

Park Ridge Ordinance No. 2021-021 Summary

The Borough has a constitutional obligation to provide affordable housing.

In November 2020, the Borough entered into a Settlement Agreement with Fair Share Housing Center (non-profit affordable housing advocacy group) to settle its affordable housing litigation.

This ordinance rezones the former Sony headquarters site as required per the Settlement.

It removes the site from its current ORL Zone and creates a new AH-4 Zone, which allows for development of up to 448 townhouses and multi-family units, including 68 deed-restricted affordable units.

The objective of this rezoning is to encourage development of this area for inclusionary residential development and generate additional affordable units in the Borough to help address its affordable housing obligations.

This ordinance is intended to implement the Borough's Adopted Housing Element & Fair Share Plan and Land Use Plan.