

Park Ridge Ordinance No. 2021-020 Summary

In October 2020, the Borough entered into a Settlement Agreement with Metropolitan Homes (owner of Block 608 Lots 15 and 37).

This ordinance rezones Block 608 Lots 15 and 37 along North 5th Street as required per the Settlement.

It removes the lots from their current AHR-15 Zone and creates a new R-20A Zone, which allows for development of single-family residential dwellings on lots of 20,000 square feet or larger, as well as preserved open space.

The ordinance will permit the site to be subdivided into three residential lots and one open space lot.

This ordinance is intended to implement the Borough's Adopted Land Use Plan.

Although the Settlement Agreement requiring this rezoning was negotiated as part of a global affordable housing settlement, deed-restricted affordable housing units are not required nor envisioned at this site.