

Approved, May 12, 2020
Municipal Building
Park Ridge, NJ

MAYOR AND COUNCIL MEETING
WORK SESSION
April 28, 2020
6:49P.M.

Present: Councilmembers Capilli, Epstein, Farinaro Ferguson, Metzdorf, Mintz and Mayor Misciagna

Absent:

Also Present: Julie Falkenstern, BA
Anthony Bocchi, Esq.
Magdalena Giandomenico, Borough Clerk
Durene Ayer, Borough CFO

Mayor Misciagna read the compliance statement earlier as required by the Open Public Meeting Act, P.L. 1975, and Chapter 231.

Opened Work Session adjourned to Closed Session at 6:50pm

Opened Work Session reconvened at 7:39pm

- I. **Finance**: Borough CFO spoke about the \$2,564,400 bond anticipated note (BAN) noticed issued on April 15th and bids were received on April 22nd. We received 5 bids with proposed net interest costs ranging from 1.1900% to 2.2097% or per annum rates of 1.1900% to 2.2500%. The bid was awarded to Valley Bank who was the lowest bidder at 1.1900%.
- II. **PRAA**: Councilman Ferguson stated how he is getting questions about seasonal sports. Softball and baseball are cancelled. People want to know what is going on with the town pool.
 - i. Council President Mintz said the pool is prepped for the season and can be opened within a 4 day notice. The pool needs time to be filled with water, but until there is a directive from the Governor's office regarding what will be allowed and evaluated, we are just waiting.

Open Work Session adjourned at 7:53pm

On a motion made by Councilwoman Epstein and Seconded by Councilman Ferguson to confirm. Motion carried unanimously.

Respectfully submitted,



Magdalena Giandomenico