



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY: ▼

▼

Municode:

Filename: 0247_fba_2024.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Government Type: ▼

Election Type: ▼

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Keith		Misciagna	12/31/2026	kmisciagna@parkridgeboro.com

Chief Administrative Officer

Magdalena		Giandomenico		mgiandomenico@parkridgeboro.com
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Chief Financial Officer

Consuelo	M	Carpenter		cfo@parkridgeboro.com
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Municipal Clerk

Magdalena		Giandomenico		mgiandomenico@parkridgeboro.com
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Registered Municipal Accountant

Jeffrey	C	Bliss		jbliss@lvhcpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Matthew		Capilli	12/31/2024	mcapilli@parkridgeboro.com
John		Ferguson	12/31/2024	jferguson@parkridgeboro.com
Bruce		Goldsmith	12/31/2025	bgoldsmith@parkridgeboro.com
Gregory		Hoffman	12/31/2025	ghoffman@parkridgeboro.com
Robert		Metzdorf	12/31/2026	rmetzdorf@parkridgeboro.com
Michael		Mintz	12/31/2026	mmintz@parkridgeboro.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.712	\$11,214,108.00	22.39%	\$3,374.88	Municipal Purpose Tax	ACTUAL	\$11,268,244.00
Municipal Library	0.044	\$706,093.00	1.41%	\$208.56	Municipal Library	ACTUAL	\$745,577.00
Municipal Open Space	0.008	\$110,129.00	0.22%	\$37.92	Municipal Open Space	ACTUAL	\$110,730.00
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.096	\$32,971,443.00	65.82%	\$9,935.04	Local School District	ACTUAL	\$33,966,173.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.311	\$4,879,643.09	9.74%	\$1,474.14	County Purposes	ESTIMATED	\$5,026,032.38
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.014	\$213,610.79	0.43%	\$66.36	County Open Space	ESTIMATED	\$220,019.11
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	3.185	\$50,095,026.88	100.00%	\$15,096.90	Total ESTIMATED amount to be raised by taxes		\$51,336,775.50
Total Taxable Valuation as of October 1, 2023 <u>\$1,581,856,908.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 5,428,566.00		
Current Year Average Residential Assessment <u>\$474,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes 16,612,387.00		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$39,322,954.50		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$50,506,775.50		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$830,000.00		
0.712	0.712	0.00%			Total Amount to be Raised by Taxes \$51,336,775.50		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.38%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$11,214,108.00	\$11,268,244.00	0.48%	\$54,136.00				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2023 49,791,570.00		
\$3,374.88	\$3,374.88	0.00%	\$0.00		Total Tax Levy, CY 2023 50,473,649.00		
					% of Taxes Collected, CY 2023 <u>98.65%</u>		
					Delinquent Taxes - December 31, 2023 <u>\$603,044.00</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Electric Utility	Swim Utility	Utility	Utility
08	Surplus	-5.12%	(\$150,000.00)	\$2,930,000.00	\$2,780,000.00	\$1,600,000.00			\$570,000.00	\$500,000.00	\$110,000.00		
08	Local Revenue	-4.80%	(\$751,649.00)	\$15,646,100.00	\$14,894,451.00	\$899,500.00			\$4,275,835.00	\$9,363,611.00	\$355,505.00		
09	State Aid (without offsetting appropriation)	5.38%	\$21,868.00	\$406,799.00	\$428,667.00	\$428,667.00							
08	Uniform Construction Code Fees	-26.39%	(\$80,653.00)	\$305,653.00	\$225,000.00	\$225,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	80.22%	\$75,228.00	\$93,772.00	\$169,000.00	\$169,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-61.17%	(\$92,003.00)	\$150,402.00	\$58,399.00	\$58,399.00							
08	Other Special Items	-5.31%	(\$99,461.00)	\$1,872,461.00	\$1,773,000.00	\$1,773,000.00							
15	Receipts from Delinquent Taxes	8.04%	\$20,469.00	\$254,531.00	\$275,000.00	\$275,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-2.54%	(\$294,244.00)	\$11,562,488.00	\$11,268,244.00	\$11,268,244.00							
07	Minimum Library Tax	5.59%	\$39,484.00	\$706,093.00	\$745,577.00	\$745,577.00							
54	Open Space Levy Tax	#DIV/0!	\$110,730.00		\$110,730.00		\$110,730.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-3.54%	(\$1,200,231.00)	\$33,928,299.00	\$32,728,068.00	\$17,442,387.00	\$110,730.00	\$0.00	\$4,845,835.00	\$9,863,611.00	\$465,505.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Electric Utility	Swim Utility	Utility	Utility
20	General Government	7.00	13.00	2.27%	\$319,383.00	\$14,080,327.00	\$14,399,710.00	\$1,262,565.00			\$3,835,385.00	\$8,892,310.00	\$409,450.00		
21	Land-Use Administration	1.00		-33.08%	(\$58,122.00)	\$175,680.00	\$117,558.00	\$117,558.00							
22	Uniform Construction Code	1.00	6.00	-25.97%	(\$70,960.00)	\$273,260.00	\$202,300.00	\$202,300.00							
23	Insurance			9.09%	\$145,504.00	\$1,599,878.00	\$1,745,382.00	\$1,745,382.00							
25	Public Safety	22.00	18.00	-0.34%	(\$14,942.00)	\$4,367,832.00	\$4,352,890.00	\$4,327,856.00	\$25,034.00						
26	Public Works	12.00	1.00	1.57%	\$42,234.00	\$2,696,699.00	\$2,738,933.00	\$2,705,568.00	\$33,365.00						
27	Health and Human Services		2.00	-10.07%	(\$14,133.00)	\$140,308.00	\$126,175.00	\$126,175.00							
28	Parks and Recreation		2.00	59.49%	\$65,699.00	\$110,431.00	\$176,130.00	\$65,400.00	\$110,730.00						
29	Education (including Library)	4.00	7.00	5.59%	\$39,484.00	\$706,093.00	\$745,577.00	\$745,577.00							
30	Unclassified			4.51%	\$1,490.00	\$33,060.00	\$34,550.00	\$34,550.00							
31	Utilities and Bulk Purchases	22.00	1.00	3.52%	\$35,660.00	\$1,014,000.00	\$1,049,660.00	\$1,049,660.00							
32	Landfill / Solid Waste Disposal			-14.29%	(\$15,000.00)	\$105,000.00	\$90,000.00	\$90,000.00							
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
36	Statutory Expenditures			4.08%	\$86,527.00	\$2,118,571.00	\$2,205,098.00	\$1,538,707.00			\$323,890.00	\$327,446.00	\$15,055.00		
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services		3.00	0.00%	\$0.00	\$351,820.00	\$351,820.00	\$351,820.00							
43	Court and Public Defender			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
44	Capital			27.93%	\$131,000.00	\$469,000.00	\$600,000.00	\$100,000.00			\$200,000.00	\$300,000.00			
45	Debt			9.15%	\$238,584.00	\$2,607,226.00	\$2,845,810.00	\$2,038,870.00			\$485,360.00	\$321,580.00			
46	Deferred Charges			-56.68%	(\$152,389.00)	\$268,864.00	\$116,475.00	\$52,000.00			\$1,200.00	\$22,275.00	\$41,000.00		
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			5.06%	\$40,000.00	\$790,000.00	\$830,000.00	\$830,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	69.00	53.00	2.57%	\$820,019.00	\$31,908,049.00	\$32,728,068.00	\$17,383,988.00	\$58,399.00	\$110,730.00	\$0.00	\$4,845,835.00	\$9,863,611.00	\$465,505.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X					None		
	X				None		
		X			None		
			X		None		

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	35	\$28,820,400.00	1.82%
2 Residential	2,936	\$1,392,896,003.00	87.97%
3A/3B Farm			0.00%
4A Commercial	88	\$135,186,800.00	8.54%
4B Industrial	3	\$3,815,600.00	0.24%
4C Apartments	9	\$19,792,100.00	1.25%
5A/5B Railroad	5	\$1,500,000.00	0.09%
6A/6B Business Personal Property	1	\$1,346,005.00	0.09%
Total	3,077	\$1,583,356,908.00	100.00%

Average Ratio (%), Assessed to True Value	70.32%
Equalized Valuation, Taxable Properties	\$2,251,645,204.78

Total # of property tax appeals filed in 2023	County Tax Board	24.00
	State Tax Court	5.00
Number of 2023 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		5.00

Amount paid out by municipality for tax appeals in 2023	\$81,305.00
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Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	7	\$21,127,900.00	16.85%
15B Other Schools	1	\$2,737,500.00	2.18%
15C Public Property	67	\$23,773,000.00	18.96%
15D Church and Charities	11	\$13,291,300.00	10.60%
15E Cemeteries & Graveyards	1	\$549,000.00	0.44%
15F Other Exempt	24	\$63,905,800.00	50.97%
Total	111	\$125,384,500.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 7.92%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption		NONE		
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate
Lehman Gardens	Other	\$9,630.99	\$4,229,400.00	\$134,706.39															
Park Ridge Transit LLC	Other	\$573,830.00	\$47,433,200.00	\$1,510,747.42															
Total Long Term Exemptions - Column Total		583,460.99	51,662,600.00	1,645,453.81	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total	X														Total Long Term Exemptions - GRAND TOTAL		\$583,460.99	\$51,662,600.00	\$1,645,453.81

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	47,800.80	\$43,200.00	\$0.00	\$1,296.00	\$0.00	\$3,304.80
Supervisory Staff (Department Heads & Managers)	7.00	0.00	1,181,994.86	\$901,969.27	\$0.00	\$154,326.94	\$56,698.00	\$69,000.65
Police Officers (Including Superior Officers)	23.00	0.00	4,962,489.52	\$3,179,679.19	\$100,000.00	\$1,160,900.87	\$278,664.00	\$243,245.46
Fire Fighters (Including Superior Officers)	0.00	45.00	78,046.25	\$72,500.00	\$0.00	\$0.00	\$0.00	\$5,546.25
All Other Union Employees not listed above	29.00	0.00	3,462,674.67	\$2,306,507.43	\$86,500.00	\$394,643.42	\$498,576.00	\$176,447.82
All Other Non-Union Employees not listed above	6.00	17.00	747,772.78	\$582,113.48	\$0.00	\$99,599.62	\$21,528.00	\$44,531.68
Totals	65.00	69.00	10,480,778.88	\$7,085,969.37	\$186,500.00	\$1,810,766.85	\$855,466.00	\$542,076.66

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	22.00	\$13,920.00	\$306,240.00	22.00	\$12,732.00	\$280,104.00
Parent & Child	7.00	\$25,452.00	\$178,164.00	7.00	\$23,052.00	\$161,364.00
Employee & Spouse (or Partner)	13.00	\$27,888.00	\$362,544.00	10.00	\$25,494.00	\$254,940.00
Family	16.00	\$39,456.00	\$631,296.00	17.00	\$35,832.00	\$609,144.00
Employee Cost Sharing Contribution (enter as negative -)			(\$408,009.60)			(\$371,064.00)
Subtotal	58.00		\$1,070,234.40	56.00		\$934,488.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	75	\$8,448.00	\$633,600.00	142	\$8,256.00	\$1,172,352.00
Parent & Child	0	\$0.00	\$0.00			\$0.00
Employee & Spouse (or Partner)	2	\$17,400.00	\$34,800.00	2	\$18,648.00	\$37,296.00
Family	3	\$23,232.00	\$69,696.00	2	\$26,004.00	\$52,008.00
Employee Cost Sharing Contribution (enter as negative -)			(\$12,680.00)			(\$12,680.00)
Subtotal	80.00		\$725,416.00	146.00		\$1,248,976.00
GRAND TOTAL	138.00		\$1,795,650.40	202.00		\$2,183,464.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Park Ridge Utility Employee's Association	1,183.50	\$166,695.61	394.00	\$158,379.31	2.06	\$546.46	24.00	\$9,421.39	60.00	\$23,553.48	X		
UPSEU B/C	457.75	\$96,572.33	212.75	\$63,090.63	-	\$0.00	30.00	\$8,491.29	50.00	\$14,152.14	X		
UPSEU W/C	334.00	\$75,210.49	308.00	\$97,655.04	13.79	\$4,421.06	24.00	\$7,152.08	8.00	\$2,384.03	X		
PBA Local 206	1,230.46	\$254,240.77	629.00	\$578,306.06		\$175,010.07	204.04	\$49,217.65	-	\$0.00	X		
Individual Employment Agreements	969.50	\$90,000.00	250.50	\$173,231.20	-	\$0.00	18.50	\$12,846.59	20.00	\$12,093.36			X
Exempt/Nonunion Employees	353.75	\$90,991.31	218.50	\$87,920.94	23.00	\$9,095.64	23.00	\$9,095.64	12.00	\$4,042.23		X	
TOTALS (THIS PAGE ONLY)	4,528.96	\$773,710.51	2,012.75	\$1,158,583.18	38.85	\$189,073.23	323.54	\$96,224.64	150.00	\$56,225.24			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

UFB-9 Accumulated Absence Liability (3)

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	4,528.96	\$773,710.51	2,012.75	\$1,158,583.18	38.85	\$189,073.23	323.54	\$96,224.64	150.00	\$56,225.24			
Total Funds Reserved as of end of 2023:		\$175,048.00	Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:			Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:							
Total Funds Appropriated in 2024:													

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2025	2026	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$3,981,466.00	\$3,981,466.00	\$0.00	Utility Fund - Principal	\$277,900.00	\$550,000.00	\$565,000.00	\$6,302,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$529,040.00	\$261,615.00	\$245,640.00	\$1,636,520.00
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$440,359.00			
Water	\$7,407,100.00	\$7,407,100.00	\$0.00	Bond Anticipation Notes - Interest	\$223,378.00			
Electric	\$4,270,000.00	\$4,270,000.00	\$0.00	Bonds - Principal	\$1,000,000.00	\$1,500,000.00	\$1,550,000.00	\$9,080,000.00
Swim			\$0.00	Bonds - Interest	\$262,188.00	\$397,350.00	\$354,600.00	\$1,520,925.00
			\$0.00	Loans & Other Debt - Principal	\$99,182.00	\$101,174.00	\$103,208.00	\$409,203.00
			\$0.00	Loans & Other Debt - Interest	\$13,763.00	\$11,768.00	\$9,735.00	\$24,959.00
				Total	\$2,845,810.00	\$2,821,907.00	\$2,828,183.00	\$18,973,607.00
<u>Municipal Purposes</u>				Total Principal	\$1,817,441.00	\$2,151,174.00	\$2,218,208.00	\$15,791,203.00
Debt Authorized (BNI)	\$6,483,305.00		\$6,483,305.00	Total Interest	\$1,028,369.00	\$670,733.00	\$609,975.00	\$3,182,404.00
Notes Outstanding	\$7,082,546.00	\$1,180,559.00	\$5,901,987.00	% of Total Current Year Budget	8.70%			
Bonds Outstanding	\$3,695,000.00	\$36,626.00	\$3,658,374.00					
Loans and Other Debt	\$712,768.00		\$712,768.00					
Total (Current Year)	\$33,632,185.00	\$16,875,751.00	\$16,756,434.00	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	8,883			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	\$3,786.13			Rating	Aa2	AA		
Per Capita Net Debt	\$1,886.35			Year of Last Rating	2010	2018		
3 Year Average Property Valuation		\$2,085,198,198.67		Mark "X" if Municipality has no bond rating				
Net Debt as % of 3 Year Average Property Valuation		0.80%						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Recipient	Municipality	Borough of Montvale	Municipal Court	Court and Public Defender		1/1/2024	12/31/2024	\$122,820.00
Recipient	Municipality	Borough of Little Ferry	Construction Code	Land-Use Administration		1/1/2024	12/31/2024	\$60,000.00
Lead	School District	Park Ridge Board of Education	Police Department	Police	BOE SLEO	1/1/2024	12/31/2024	\$169,000.00
	Amount Received Page Total							\$169,000.00
	Amount Paid Page Total							\$182,820.00
	Page Total							\$351,820.00

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Received Total							\$169,000.00
	Amount Paid Total							\$182,820.00
	Total							\$351,820.00

USER FRIENDLY BUDGET SECTION - Notes

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