



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0247_fba_2021.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Keith		Misciagna	12/31/2022	kmisciagna@parkridgeboro.com

Chief Administrative Officer

Julie		Falkenstern		jfalkenstern@parkridgeboro.com
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Chief Financial Officer

Durene		Ayer		dayer@parkridgeboro.com
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Municipal Clerk

Magdalena		Giandomenico		mggiandomenico@parkridgeboro.com
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Registered Municipal Accountant

Jeffrey	C	Bliss		jbliss@lvhcpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Matthew		Capilli	12/31/2021	mcapilli@parkridgeboro.com
John		Ferguson	12/31/2021	jferguson@parkridgeboro.com
Kelly		Epstein	12/31/2022	kepstein@parkridgeboro.com
Robert		Metzdorf	12/31/2022	rmetzdorf@parkridgeboro.com
John	M	Cozzi	12/31/2023	jcozzi@parkridgeboro.com
William	R	Fenwick	12/31/2023	wfenwick@parkridgeboro.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2020 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.670	\$10,725,748.00	22.90%	\$3,189.20
Municipal Library	0.039	\$623,934.00	1.33%	\$185.64
Municipal Open Space	0.007	\$112,075.00	0.24%	\$33.32
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.922	\$30,766,131.00	65.68%	\$9,148.72
Regional School District			0.00%	\$0.00
County Purposes	0.277	\$4,426,729.86	9.45%	\$1,318.52
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.011	\$187,688.53	0.40%	\$52.36
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2020 Budget)	2.926	\$46,842,306.39	100.00%	\$13,927.76

Total Taxable Valuation as of	October 1, 2020	<u>\$1,580,349,198.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$476,000.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.670	0.687	2.54%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$10,725,748.00	\$10,857,491.00	1.23%	\$131,743.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,189.20	\$3,270.12	2.54%	\$80.92

Current Year 2021 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$10,857,491.00
Municipal Library	ACTUAL	\$621,938.00
Municipal Open Space	ACTUAL	\$110,624.00
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ACTUAL	\$31,689,115.00
Regional School District		
County Purposes	ESTIMATED	\$4,559,532.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$193,319.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$48,032,019.00

Revenue Anticipated, Excluding Tax Levy	4,268,988.00
Budget Appropriations, before Reserve for Uncollected Taxes	15,043,417.00
Total Non-Municipal Tax Levy	\$36,552,590.00
Amount to be Raised by Taxes - Before RUT	\$47,327,019.00
Reserve for Uncollected Taxes (RUT)	\$705,000.00
Total Amount to be Raised by Taxes	\$48,032,019.00

% of Tax Collections used to Calculate RUT 98.53%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2020	46,581,533.00
Total Tax Levy, CY 2020	46,881,615.00
% of Taxes Collected, CY 2020	<u>99.36%</u>
Delinquent Taxes - December 31, 2020	<u>\$244,737.00</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Electric Utility	Swim Utility	Utility	Utility
08	Surplus	38.31%	\$744,000.00	\$1,942,000.00	\$2,686,000.00	\$1,500,000.00			\$400,000.00	\$704,000.00	\$82,000.00		
08	Local Revenue	-1.54%	(\$207,896.00)	\$13,503,747.00	\$13,295,851.00	\$588,000.00			\$3,709,814.00	\$8,778,137.00	\$219,900.00		
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$384,196.00	\$384,196.00	\$384,196.00							
08	Uniform Construction Code Fees	-0.14%	(\$535.00)	\$388,535.00	\$388,000.00	\$388,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-90.66%	(\$46,521.00)	\$51,313.00	\$4,792.00	\$4,792.00							
08	Other Special Items	-2.74%	(\$32,756.00)	\$1,196,756.00	\$1,164,000.00	\$1,164,000.00							
15	Receipts from Delinquent Taxes	-71.04%	(\$588,693.00)	\$828,693.00	\$240,000.00	\$240,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-2.94%	(\$329,013.00)	\$11,186,504.00	\$10,857,491.00	\$10,857,491.00							
07	Minimum Library Tax	-0.32%	(\$1,996.00)	\$623,934.00	\$621,938.00	\$621,938.00							
54	Open Space Levy Tax	-1.37%	(\$1,533.00)	\$112,157.00	\$110,624.00		\$110,624.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-1.54%	(\$464,943.00)	\$30,217,835.00	\$29,752,892.00	\$15,748,417.00	\$110,624.00	\$0.00	\$4,109,814.00	\$9,482,137.00	\$301,900.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

				Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets			
X				None		
	X			None		
		X		None		
			X	None		

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate
Lehman Gardens	Other	\$12,422.00	\$4,115,783.00	\$120,427.81															
Total Long Term Exemptions - Column Total		12,422.00	4,115,783.00	120,427.81	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total	X														Total Long Term Exemptions - GRAND TOTAL	\$12,422.00	\$4,115,783.00	\$120,427.81	

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	45,878.40	\$43,200.00	\$0.00	\$0.00	\$0.00	\$2,678.40
Supervisory Staff (Department Heads & Managers)	8.00	0.00	1,389,450.00	\$998,700.00	\$0.00	\$140,000.00	\$185,000.00	\$65,750.00
Police Officers (Including Superior Officers)	20.00	0.00	4,117,490.00	\$2,690,300.00	\$160,000.00	\$798,880.00	\$298,310.00	\$170,000.00
Fire Fighters (Including Superior Officers)	0.00	31.00	164,900.00	\$104,900.00	\$0.00	\$0.00	\$0.00	\$60,000.00
All Other Union Employees not listed above	34.00	1.00	3,740,000.00	\$2,650,000.00	\$100,000.00	\$350,000.00	\$475,000.00	\$165,000.00
All Other Non-Union Employees not listed above	5.00	85.00	851,100.00	\$641,100.00	\$0.00	\$45,000.00	\$120,000.00	\$45,000.00
Totals	67.00	124.00	10,308,818.40	\$7,128,200.00	\$260,000.00	\$1,333,880.00	\$1,078,310.00	\$508,428.40

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police Department Employees Association	599.00	\$262,991.10	X		X
Utility Employee Association	356.30	\$121,062.82	X	X	
Road Department	160.20	\$25,721.00	X		
Borough Employee Association	88.75	\$22,269.14	X		
Management	30.00	\$12,256.65		X	X
Totals	1234.25	\$444,300.71			
Total Funds Reserved as of end of 2020		\$50,048.00			
Total Funds Appropriated in 2021					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt			Net Debt	Current Year Budget	2022 Budget	2023 Budget	All Additional Future Years' Budgets	
Local School Debt	\$6,411,466.00	\$6,411,466.00	\$0.00	Utility Fund - Principal	\$240,000.00	\$245,000.00	\$250,000.00	\$1,077,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$54,793.00	\$50,090.00	\$44,165.00	\$128,316.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$7,700.00			
Arts and Culture			\$0.00	Bond Anticipation Notes - Interest	\$32,236.00			
Water	\$3,794,100.00	\$3,794,100.00	\$0.00	Bonds - Principal	\$1,570,000.00	\$1,595,000.00	\$1,514,000.00	\$3,694,998.00
Electric	\$741,000.00	\$741,000.00	\$0.00	Bonds - Interest	\$228,610.00	\$179,740.00	\$133,665.00	\$202,627.00
Swim			\$0.00	Loans & Other Debt - Principal	\$93,435.00	\$95,311.00	\$97,227.00	\$712,769.00
0			\$0.00	Loans & Other Debt - Interest	\$19,510.00	\$17,632.00	\$15,716.00	\$60,225.00
0			\$0.00	Total	\$2,246,284.00	\$2,182,773.00	\$2,054,773.00	\$5,875,935.00
Municipal Purposes				Total Principal	\$1,911,135.00	\$1,935,311.00	\$1,861,227.00	\$5,484,767.00
Debt Authorized	\$1,317,075.00		\$1,317,075.00	Total Interest	\$335,149.00	\$247,462.00	\$193,546.00	\$391,168.00
Notes Outstanding	\$1,970,000.00	\$20,986.00	\$1,949,014.00	% of Total Current Year Budget	7.55%			
Bonds Outstanding	\$8,374,000.00	\$100.00	\$8,373,900.00	Description	Debt Not Listed Above			
Loans and Other Debt	\$998,737.00		\$998,737.00	Total Guarantees - Governmental	NONE			
Total (Current Year)	\$23,606,378.00	\$10,967,652.00	\$12,638,726.00	Total Guarantees - Other				
Population (2010 census)	<u>8,645</u>			Total Capital/Equipment Leases				
Per Capita Gross Debt	<u>\$2,730.64</u>			Total Other				
Per Capita Net Debt	<u>\$1,461.97</u>			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
3 Yr. Average Property Valuation		<u>\$1,860,111,421.00</u>		Rating	Aa2	AA		
Net Debt as % of 3 Year Avg Property Valuation		<u>0.68%</u>		Year of Last Rating	2010	2018		
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
