

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)**

POPULATION LAST CENSUS 8,645  
NET VALUATION TAXABLE 2018 \$1,596,627,719  
MUNICODE 0247

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - MARCH 11, 2019  
MUNICIPALITIES - MARCH 11, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**Borough of Park Ridge, County of Bergen**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Durene Ayer, am the Chief Financial Officer, License # N0508 of the Borough of Park Ridge, County of Bergen, and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2018, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018

Signature \_\_\_\_\_  
Durene Ayer

Title Chief Financial Officer/Treasurer

Address 55 Park Avenue, Park Ridge, NJ 07656

Phone Number (201) 573-1800

Fax Number (201) 391-7130

Email \_\_\_\_\_

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Park Ridge as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Email \_\_\_\_\_

Fax (201) 791-3035

Certified by me

this \_\_\_\_\_ day of March, 2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**.
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Park Ridge  
 Chief Financial Officer: Durene Ayer  
 Signature: \_\_\_\_\_  
 Certificate #: N0508  
 Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item (s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate#: \_\_\_\_\_  
 Date: \_\_\_\_\_

22-6002188  
Fed. I.D. #

Borough of Park Ridge  
Municipality

Bergen  
County

**Report of Federal and State Financial Assistance**

**Expenditures of Awards**

Fiscal Year Ending: 2018

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ -	\$ 24,931	\$ -

Type of Audit required by Uniform Guidance and OMB 15-08:

\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audit

  X   Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2018 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: \_\_\_\_\_

Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$1,599,658,079

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

**BOROUGH OF PARK RIDGE**

\_\_\_\_\_  
MUNICIPALITY

**BERGEN**

\_\_\_\_\_  
COUNTY

















## Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2017 per Audit Report	Receipts/ Adjustments	Disbursements/ Adjustments	Balance as at Dec. 31, 2018
1. <u>Developers Escrow</u>	\$ 474,310	\$ 533,072	223,617	\$ 783,765
2. <u>Payroll Deduction Payable</u>	95,275	14,067,958	14,162,330	903
3. <u>Fire Prevention-Penalty Fees</u>	23,357	12,100	3,130	32,327
4. <u>DARE Donations</u>	46,085	21,171	36,920	30,336
5. <u>Recreation Fees</u>	61,360	146,778	80,872	127,266
6. <u>Tax Sale Premiums</u>	98,000	266,672	134,900	229,772
7. <u>Legal Advertising Deposits</u>	7,241		776	6,465
8. <u>Fuel Depot Fees</u>	3,107	215,941	224,215	(5,167)
9. <u>Open Bail Account</u>	2,432			2,432
10. <u>UCC Penalty Fees</u>	6,500			6,500
11. <u>Outside Police Duty Fees</u>	(82,720)	266,044	239,030	(55,706)
12. <u>Snow Removal</u>	65,000			65,000
13. <u>Accumulated Absences</u>	50,048			50,048
14. <u>Miscellaneous Fees &amp;</u>				
15. <u>Deposits</u>	162,811	75,025	207,144	30,692
16. <u>Flexible Spending Deposits</u>	2,800		2,800	-
17. <u>Health Reimbursement</u>	5,111		5,111	-
18. <u>Golden Age Club</u>	14,578	39,005	40,657	12,926
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
31. _____				
<b>Totals:</b>	\$ 1,035,295	\$ 15,643,766	\$ 15,361,502	\$ 1,317,559

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS					Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
<b>NOT APPLICABLE</b>								
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

\*Show as red figure

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$ 570,475	xxxxxxxxx
Bonds and Notes Authorized But Not Issued	xxxxxxxxx	\$ 570,475
Cash	976,978	
Grants Receivable	371,223	
Due from Current Fund	207,841	
Due from Electric Utility Operating Fund	3,904	
Deferred Charges:		
Funded	12,564,117	
Unfunded	570,475	
Serial Bonds Payable		11,384,000
Green Trust Loan Payable		1,180,117
Encumbrances Payable		97,300
Improvement Authorizations:		
Funded		925,748
Unfunded		184,419
Due to Municipal Open Space Trust Fund		21,547
Capital Improvement Fund		954
Reserve for Grant Receivable		24,000
Reserve for Municipal Building Improvements		2,252
Reserve for Preliminary Expenses		8,500
Reserve for Community Center		250,000
Reserve for Sewer Connections		258,260
Reserve for Payment of Debt		100
Fund Balance		357,341
	\$ 15,265,013	\$ 15,265,013

(Do not crowd - add additional sheets)





# CASH RECONCILIATION DECEMBER 31, 2018 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>CURRENT</b>			
Oritani Bank	\$	4,010,203	
	\$	4,010,203	
<b>GENERAL CAPITAL</b>			
Oritani Bank	\$	1,008,860	
	\$	1,008,860	
<b>OTHER TRUST</b>			
TD Bank - Escrow	\$	821,197	
Oritani Bank - Payroll Agency		49,992	
Oritani Bank - Payroll Account		19,545	
Oritani Bank - Recreation Account		128,855	
Oritani Bank - Golden Age Club		14,176	
Oritani Bank - Golden Age Petty Cash		314	
Oritani Bank - Other Trust		801,984	
	\$	1,836,063	
<b>UTILITY TRUST</b>			
Oritani Bank	\$	876,948	
	\$	876,948	
<b>WATER UTILITY OPERATING</b>			
Oritani Bank	\$	2,967,908	
	\$	2,967,908	
<b>ELECTRIC UTILITY OPERATING</b>			
Oritani Bank	\$	1,532,963	
	\$	1,532,963	
<b>SWIM POOL OPERATING</b>			
Oritani Bank	\$	390,146	
	\$	390,146	
<b>WATER UTILITY CAPITAL</b>			
Oritani Bank	\$	124,347	
	\$	124,347	
<b>ELECTRIC UTILITY CAPITAL</b>			
Oritani Bank	\$	960,322	
	\$	960,322	
<b>SWIM POOL UTILITY CAPITAL</b>			
Oritani Bank	\$	28,333	
	\$	28,333	
Subtotal	\$	13,736,093	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Carried from page 9 a</b>	\$	13,736,093
<b>PUBLIC ASSISTANCE</b>		
Oritani Bank - PA 1	\$	1,960
Oritani Bank - PA 2		9,915
	\$	11,875
<b>MUNICIPAL OPEN SPACE</b>		
Oritani Bank	\$	146,278
	\$	146,278
<b>ANIMAL CONTROL</b>		
Oritani Bank	\$	16,973
	\$	16,973
<b>AFFORDABLE HOUSING</b>		
Oritani Bank	\$	371,220
	\$	371,220
<b>UNEMPLOYMENT TRUST</b>		
Oritani Bank	\$	93,123
	\$	93,123
<b>Grand Total</b>	\$	14,375,562

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan.1, 2018	2018 Budget Revenue Realized	Received	Cancelled		Balance December 31, 2018
Hazard Mitigation Grant - Portable Emerg. Message Board	\$ 14,396			\$ 14,396		
B.C. Shared Services - Drainage Improvements	9,667			9,667		
Drive Sober or Get Pulled Over	3,341			3,341		
B.C. Forfeiture - Emerg. Message Bank	5,000			5,000		
B.C. Forfeiture - NJSACOP	8,841			8,841		
NJ DOT - Mill Road Phase II	150,000			150,000		
Clean Communities Program		\$ 17,549	\$ 17,549			
Distracted Driver - U Text, U Drive, U Pay	896			896		
Alcohol Education and Rehabilitation Grant		586	586			
Municipal Alliance on Alcohol and Drug Abuse		9,876				\$ 9,876
JIF Safety Award		1,000	1,000			
<b>Totals</b>	<b>\$ 192,141</b>	<b>\$ 29,011</b>	<b>\$ 19,135</b>	<b>\$ 192,141</b>	<b>\$ -</b>	<b>\$ 9,876</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2018	Transferred from 2018 Budget Appropriations		Transferred from 2017 Appropriation Reserves	Expended	Cancelled		Balance Dec. 31, 2018
		Budget	Appropriation By 40A:4-87					
<b>State of New Jersey:</b>								
Municipal Alliance on Alcoholism and Drug Abuse	\$ 10,556			\$ 2,528	\$ 8,233	\$ 492		\$ 4,359
State Forestry Grant	3,000							3,000
Bergen County Historical Grant	1,050							1,050
Drunk Driving Enforcement Fund	13,346					13,346		0
Sustainable NJ	15,000					15,000		0
Green Team Grant	1,195							1,195
Alcohol Ed. and Rehab. - DWI Court	2,492							2,492
CDBG - Senior Programs	5,280					5,280		-
Domestic Violence	2,178							2,178
NJEDA Hazardous Emergency Grant	2,406					2,406		0
Body Armor Replacement Fund	5,452			1,147				6,599
Drive Sober or Get Pulled Over	490			8,577		490		8,577
SNJ - Over the Limit Under Arrest	4,981					4,981		0
Bergen County Forfeiture	146					146		0
Recycling Tonnage Grant				6,075				6,075
Distracted Driver Grant				5,500				5,500
Occupant Protection Grant				4,402				4,402
<b>Sub- Total</b>	<b>\$ 67,572</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28,229</b>	<b>\$ 8,233</b>	<b>\$ 42,141</b>	<b>\$ -</b>	<b>\$ 45,427</b>

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2018	Transferred To 2018 Budget Appropriations			Received			Balance Dec. 31, 2018
		Budget	Appropriation By 40A:4-87					
Clean Communities	\$ 18,342	\$ 18,342						
Recycling Tonnage	28,049	28,049						
Alcohol Education and Rehabilitation	165	165						
Municipal Alliance	2,511	2,511						
Sustainable NJ	5,000	5,000						
Mini Grant	300	300						
Green Team	400	400						
<b>Totals</b>	\$ 54,767	\$ 54,767	-		\$ -			\$ -

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85002-00	xxxxxxxxxxx	
Levy School Year July 1, 2018 - June 30, 2019	xxxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxxx	\$ 29,256,925
Paid	\$ 29,256,925	xxxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85003-00	-	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85004-00		xxxxxxxxxxx
	\$29,256,925	\$29,256,925

\* Not including Type I school debt service, emergency authorizations-  
schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018 85045-00	xxxxxxxxxxx	\$ 174,679
2018 Levy 81105-00	xxxxxxxxxxx	111,764
2018 Added Taxes		341
Interest on Investments	xxxxxxxxxxx	1,374
Prior Year Cancelled Improvement Authorization		21,547
Expenditures	\$ 29,775	xxxxxxxxxxx
Anticipated as Current Fund Revenue		
Balance December 31, 2018 85046-00	279,930	xxxxxxxxxxx
	\$ 309,705	\$ 309,705

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85034-00		XXXXXXXXXX
#Must include unpaid requisitions.		

# Must include unpaid requisitions.

# REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85044-00		XXXXXXXXXX
#Must include unpaid requisitions.	\$ -	\$ -

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	\$ 9,282
2018 Levy:	XXXXXXXXXX	
General County 80003-03	XXXXXXXXXX	4,257,746
County Library 80003-04	XXXXXXXXXX	XXXXXXXXXX
County Health	XXXXXXXXXX	XXXXXXXXXX
County Open Space Preservation	XXXXXXXXXX	181,183
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	13,531
Paid	\$ 4,448,211	XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due to County for Added and Omitted Taxes	13,531	
	\$ 4,461,742	\$ 4,461,742

## SPECIAL DISTRICT TAXES

NOT APPLICABLE		Debit	Credit
Balance January 1, 2018	80003-06	XXXXXXXXXX	XXXXXXXXXX
2018 Levy: (List Each Type of District Tax Separately -see Footnote)		XXXXXXXXXX	
Fire -	81108-00	XXXXXXXXXX	
Sewer -	81111-00	XXXXXXXXXX	
Water -	81112-00	XXXXXXXXXX	
Garbage -	81109-00		XXXXXXXXXX
Open Space	81105-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2018 Levy	80003-07		XXXXXXXXXX
Paid	80003-08		
Balance December 31, 2018	80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.



# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2018	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2018	80004-02	xxxxxxxxxxx	
<b>NOT APPLICABLE</b>			xxxxxxxxxxx
Expended	80004-09		
Balance December 31, 2018	80004-10		

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2018	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2018	80004-04	xxxxxxxxxxx	
<b>NOT APPLICABLE</b>			
Expended	80004-11		xxxxxxxxxxx
Balance December 31, 2018	80004-12		

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2018	80004-05	xxxxxxxxxxx	
State Library Aid Received in 2018	80004-06	xxxxxxxxxxx	xxxxxxxxxxx
<b>NOT APPLICABLE</b>			
Expended	80004-13		xxxxxxxxxxx
Balance December 31, 2018	80004-14		

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2018	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2018	80004-08	xxxxxxxxxxx	
<b>NOT APPLICABLE</b>			
Expended	80004-15		xxxxxxxxxxx
Balance December 31, 2018	80004-16		

# STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$ 900,000	\$ 900,000	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Adopted Budget	2,953,717	2,954,603	\$ 886
Added by N.J.S.A. 40A:4-87: (List on 17a)			
Attached	29,311	29,311	-
Total Miscellaneous Revenue Anticipated 80103-	2,983,028	2,983,914	886
Receipts from Delinquent Taxes 80104-	242,000	265,613	23,613
Amount to be Raised by Taxation:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	9,765,741	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(c) Minimum Library Tax 80212-	600,836	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	10,366,577	10,733,666	367,089
	\$ 14,491,605	\$ 14,883,193	\$ 391,588

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxxx		\$ 43,897,556
Amount to be Raised by Taxation	xxxxxxxxxxxxxx		xxxxxxxxxxxxxx
Local District School Tax 80109-00	\$ 29,256,925		xxxxxxxxxxxxxx
Regional School Tax 80119-00			xxxxxxxxxxxxxx
Regional High School Tax 80110-00			xxxxxxxxxxxxxx
County Taxes 80111-00	4,438,929		xxxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	13,531		xxxxxxxxxxxxxx
Special District Taxes 80113-00			xxxxxxxxxxxxxx
Municipal Open Space Tax 80120-00	112,105		
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxxx		657,600
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxxx		
Balance for Support of Municipal Budget (or) 80116-00		10,733,666	xxxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00			xxxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxxx		
		\$ 44,555,156	\$ 44,555,156

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	80012-01	\$	14,462,294
2018 Budget - Added by N.J.S. 40A:4-87	80012-02		29,311
Appropriated for 2018 (Budget Statement Item 9)	80012-03		14,491,605
Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
<b>Total General Appropriations (Budget Statement Item 9)</b>	80012-05		<b>14,491,605</b>
Add Overexpenditures (see footnote)	80012-06		
<b>Total Appropriations and Overexpenditures</b>	80012-07		<b>14,491,605</b>
<b>Deduct Expenditures:</b>			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$	13,526,098
Paid or Charged - Res. for Uncollected Taxes	80012-09		657,600
Reserved	80012-10		296,068
<b>Total Expenditures</b>	80012-11		<b>14,479,766</b>
Unexpended Balances Canceled (see footnote)	80012-12	\$	11,839

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the Budget Document must be marked with an \* and must agree in the aggregate with this item.  
 RE: UNEXPENDED BALANCES CANCELED:  
 Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		<b>NOT APPLICABLE</b>
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2018 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01 xxxxxxxxxxxx	\$ 886
Delinquent Tax Collections	80013-02 xxxxxxxxxxxx	23,613
	xxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03	367,089
Unexpended Balances of 2018 Budget Appropriations	80013-04 xxxxxxxxxxxx	11,839
Miscellaneous Revenue Not Anticipated	81113- xxxxxxxxxxxx	281,141
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114- xxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120- xxxxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxxxx	
Unexpended Balances of 2017 Appropriation Reserves	80013-05 xxxxxxxxxxxx	298,903
Interfunds and Other Receivables Liquidated in 2018	80013-06 xxxxxxxxxxxx	71,806
	xxxxxxxxxxxx	
Appropriated Grants Cancelled	xxxxxxxxxxxx	36,248
	xxxxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxxxx	xxxxxxxxxxxx
Balance - January 1, 2017	80013-07	xxxxxxxxxxxx
Balance - December 31, 2017	80013-08 xxxxxxxxxxxx	
Deficit in Anticipated Revenues:	xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	xxxxxxxxxxxx
Delinquent Tax Collections	80013-10	xxxxxxxxxxxx
		xxxxxxxxxxxx
Required Collection of Current Taxes	80013-11	xxxxxxxxxxxx
Interfunds and Other Receivables Created in 2018	80013-12	xxxxxxxxxxxx
		xxxxxxxxxxxx
Prior Year Senior Citizens/Veterans Deductions Disallowed by State Audit	3,250	xxxxxxxxxxxx
Grants Receivable Cancelled	36,248	xxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13 xxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14 1,052,027	xxxxxxxxxxxx
	\$ 1,091,525	\$ 1,091,525



**SURPLUS - CURRENT FUND  
YEAR 2018**

		Debit	Credit
1. Balance - January 1, 2018	80014-01	xxxxxxxxxxxxxx	\$ 1,912,114
2.		xxxxxxxxxxxxxx	
3. Excess Resulting from 2018 Operations	80014-02	xxxxxxxxxxxxxx	1,052,027
4. Amount Appropriated in the 2018 Budget-Cash	80014-03	\$ 900,000	xxxxxxxxxxxxxx
5. Amount Appropriated in 2018 Budget with Prior Writ- ten Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxxx xxxxxxxxxxxxxx
6.			xxxxxxxxxxxxxx
7. Balance - December 31, 2018	80014-05	2,064,141	xxxxxxxxxxxxxx
		\$ 2,964,141	\$ 2,964,141

**ANALYSIS OF BALANCE - DECEMBER 31, 2018  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		\$ 3,649,428
Change Fund/Petty Cash			275
Sub-Total			3,649,703
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,609,732
Cash Surplus	80014-09		2,039,971
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$ 1,814	
Deferred Charges #	80014-12	12,480	
Cash Deficit #	80014-13		
Grants Receivable		9,876	
Total Other Assets	80014-14		24,170
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	\$	2,064,141

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	44,178,690
	or			
	(Abstract of Ratables)	82113-00	\$	
2.	Amount of Levy - Special District Taxes	82102-00	\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	134,422
5a.	Subtotal 2018 Levy		\$	44,313,112
5b.	Reductions due to tax appeals**		\$	
5.	Total 2018 Levy	82106-00	\$	44,313,112
6.	Transferred to Tax Title Liens	82107-00	\$	
7.	Transferred to Foreclosed Property	82108-00	\$	
8.	Remitted, Abated or Canceled	82109-00	\$	38,493
9.	Discount Allowed	82110-00	\$	
10.	Collected in Cash: In 2017	82121-00	\$	3,832,224
	In 2018 *	82122-00	\$	39,665,824
	Homestead Rebate Credit		\$	381,258
	State's Share of 2018 Senior Citizens and Veterans Deductions allowed	82123-00	\$	68,250
	Total To Line 14	82111-00	\$	43,947,556
11.	Total Credits			43,986,049
12.	Amount Outstanding - December 31, 2018	83120-00	\$	327,063
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is			99.17%
	82112-00			

**Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [ ] & complete sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 43,947,556
Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals	\$ 50,000
To Current Taxes Realized in Cash (Sheet 17)	\$ 43,897,556

Note A: In showing the above percentage, the following should be noted:  
Where Item 5 shows \$\_\_\_\_\_, and Item 10 shows \$\_\_\_\_\_,  
the percentage represented by the cash collections would be  
\$\_\_\_\_\_ / \$\_\_\_\_\_, or \_\_\_\_\_. The correct percentage to  
be shown as Item 13 is \_\_\_% and not \_\_%, nor \_\_\_%

# Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to  
include Senior Citizens and Veteran Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\*Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body  
prior to introduction of municipal budget. (NJSA 40A:4-41)



**ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

<b>(1) Utilizing Accelerated Tax Sale</b>	<b>NOT APPLICABLE</b>	
Total of Line 10 Collected in Cash(sheet 22).....		\$ _____
LESS : proceeds from Accelerated Tax Sale.....		_____
<b>NET Cash Collected.....</b>		<b>\$ _____</b>
Line 5c(sheet 22) Total 2018 Tax Levy.....		\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

<b>(2) Utilizing Tax Levy Sale</b>	<b>NOT APPLICABLE</b>	
Total of Line 11 Collected in Cash ( Sheet 22).....		\$ _____
LESS : Proceeds from Tax Levy Sale ( excluding premium).....		_____
<b>Net Cash Collected.....</b>		<b>\$ _____</b>
Line 5c (sheet 22) Total 2018 Tax Levy.....		\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2018	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	\$ 1,555	XXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	5,750	XXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	62,500	XXXXXXXXXXXX
4. Senior Citizens/Veterans Deductions Allowed By Tax Collector		XXXXXXXXXXXX
5. Senior Citizens Deductions Allowed By Tax Collector-2017 Taxes		
6. Vet Deductions Allowed By Tax Collector - 2017 Taxes		
7. Sr. Citizens/Veterans Deductions Disallowed by Tax Collector	XXXXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2017 Taxes	XXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXX	\$ 64,741
10. Sr. Citizens/Veterans Deductions Disallowed by State Audit		3,250
11.		
12. Balance - December 31, 2018	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXX	1,814
Due To State of New Jersey		XXXXXXXXXXXX
	\$ 69,805	\$ 69,805

Calculation of Amount to be included on Sheet 22, Item 10 -  
2018 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 5,750	
Line 3	62,500	
Line 4 & 6	0	
Sub - Total	68,250	
Less: Line 7	0	
To Line 10, Sheet 22	\$ 68,250	

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (NJSA 54:3-27)

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxxxx	\$ 408,081
Taxes Pending Appeals	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxxxx	50,000
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxxxx	
2018 Budget Appropriation		
Cash paid to Appellants (Including 5% Interest from Date of Payment)		xxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)		xxxxxxxxxxxx
Balance December 31, 2018	\$ 458,081	xxxxxxxxxxxx
Taxes Pending Appeals*	\$ 458,081	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0	xxxxxxxxxxxx
	\$ 458,081	\$ 458,081

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
T-1458

License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2019 MUNICIPAL BUDGET**

**Borough of Park Ridge**

		YEAR 2019	YEAR 2018
1. Total General Appropriations for 2019 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-		XXXXXXXXXX
Actual	80016-		\$ 29,256,925
2. Local District School Tax -			XXXXXXXXXX
Estimate **	80017-	30,719,771	XXXXXXXXXX
Actual	80025-		
3. Regional School District Tax -			XXXXXXXXXX
Estimate *	80026-		XXXXXXXXXX
Actual	80018-		
4. Regional High School Tax School Budget		0	XXXXXXXXXX
Estimate *	80019-		
Actual	80020-		4,452,460
5. County Tax -			XXXXXXXXXX
Estimate *	80021-	4,675,083	XXXXXXXXXX
Actual	80022-		
6. Special District Taxes -			XXXXXXXXXX
Estimate *	80023-		XXXXXXXXXX
Actual	80027-		
7. Municipal Open Space Tax -			XXXXXXXXXX
Estimate *	80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	35,394,854	
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2019 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	35,394,854	
11. Amount of Item 10 Divided by <span style="border: 1px solid black; padding: 2px;">100.00%</span> [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	35,394,854	
<b>Analysis of Item 11:</b>			
Local District School Tax (Amount Shown on Line 2 Above)	30,719,771		*May not be stated in an amount less than "actual" Tax of year 2018.  **Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2019 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)	0		
Regional High School Tax (Amount Shown on Line 4 Above)	0		
County Tax (Amount Shown on Line 5 Above)	4,675,083		
Special District Tax (Amount Shown on Line 6 Above)	0		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	0		
Tax in Local Municipal Budget			
Total Amount (see Line 11)	35,394,854		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) <u>Computation of Tax in Local Municipal Budget</u>	80024-06	0	<b>Note:</b> The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12
Item 1 - Total General Appropriations		0	
Item 12 - Appropriation: Reserve for Uncollected Taxes		0	
Sub-Total		0	
Less: Item 9 - Total Anticipated Revenues		0	
Amount to be Raised by Taxation in Municipal Budget	80024-07	0	

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion:**  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x% of  
 collection (Item 16) \$ \_\_\_\_\_

**C. TIMES:** % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 $[(2019 \text{ Estimated Total Levy} - 2018 \text{ Total Levy}) / 2018 \text{ Total Levy}]$

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
 [(B x C) + B]

**E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget** \$ \_\_\_\_\_  
 (A - D)

**2019 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

**1. Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ \_\_\_\_\_

**2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)** \$ \_\_\_\_\_

**Total** \$ \_\_\_\_\_

**3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ \_\_\_\_\_

**4. Cash Required** \$ \_\_\_\_\_

**5. Total Required at \_\_\_\_\_% (items 4+6)** \$ \_\_\_\_\_

**6. Reserve for Uncollected Taxes (item E above)** \$ \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. BALANCE JANUARY 1, 2018	\$ 277,681	XXXXXXXXXXXX
A. Taxes 83102-00	\$ 277,681	XXXXXXXXXXXX
B. Tax Title Liens 83103-00		XXXXXXXXXXXX
2. CANCELLED:	XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes 83105-00		\$ 684
B. Tax Title Liens 83106-00		XXXXXXXXXXXX
3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:	XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes 83108-00		XXXXXXXXXXXX
B. Tax Title Liens 83109-00		XXXXXXXXXXXX
4. ADDED TAXES 83110-00		XXXXXXXXXXXX
5. ADDED TAX TITLE LIENS 83111-00		XXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens	XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens 83104-00		XXXXXXXXXXXX
B. Tax Title Liens - Transfers from Taxes 83107-00		XXXXXXXXXXXX
7. BALANCE BEFORE CASH PAYMENTS	XXXXXXXXXXXX	\$ 276,997
8. TOTALS	277,681	277,681
9. BALANCE BROUGHT DOWN	276,997	XXXXXXXXXXXX
10. COLLECTED:	XXXXXXXXXXXX	265,613
A. Taxes 83116-00	265,613	XXXXXXXXXXXX
B. Tax Title Liens 83117-00		XXXXXXXXXXXX
11. Interest & Costs - 2017 Tax Sale 83118-00		XXXXXXXXXXXX
12. 2018 TAXES TRANSFERRED TO LIENS 83119-00		XXXXXXXXXXXX
13. 2018 TAXES 83123-00	327,063	XXXXXXXXXXXX
14. BALANCE, DECEMBER 31, 2018	XXXXXXXXXXXX	338,447
A. Taxes 83121-00	338,447	XXXXXXXXXXXX
B. Tax Title Liens 83122-00	0	XXXXXXXXXXXX
15. TOTALS	\$ 604,060	\$ 604,060

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 95.89%

17. Item No. 14 multiplied by percentage shown above is 324,537 and represents  
the maximum amount that can be anticipated in 2018. 83125-00

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. BALANCE JANUARY 1, 2018	84101-00	\$ 100,650	XXXXXXXXXXXXXX
2. FORECLOSED OR DEEDED IN 2018		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. TAX TITLE LIENS	84103-00		XXXXXXXXXXXXXX
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2018	84114-00	XXXXXXXXXXXXXX	\$ 100,650
		\$ 100,650	\$ 100,650

**CONTRACT SALES**

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2018	84115-00		XXXXXXXXXXXXXX
16. 2018 SALES FROM FORECLOSED PROPERTY	84116-00		XXXXXXXXXXXXXX
17. COLLECTED *	84117-00	XXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXX	
19. BALANCE DECEMBER 31, 2018	84119-00	XXXXXXXXXXXXXX	

**MORTGAGE SALES**

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2018	84120-00		XXXXXXXXXXXXXX
21. 2018 SALES FROM FORECLOSED PROPERTY	84121-00		XXXXXXXXXXXXXX
22. COLLECTED *	84122-00	XXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXX	
24. BALANCE, DECEMBER 31, 2018	84124-00	XXXXXXXXXXXXXX	

Analysis of Sale of Property: \$	-
* Total Cash Collected in 2018	(84125-00)
Realized in 2018 Budget	-
To Results of Operation (Sheet 19)	-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

<u>Caused By</u>	Amount Dec. 31, 2017 per Audit <u>Report</u>	Amount in 2018 <u>Budget</u>	Amount Resulting from 2018	Balance as of <u>Dec. 31, 2018</u>
1. Emergency Authorization - Municipal*	\$ 320,000	\$ 320,000	\$ -	\$ -
2. Overexpenditure of Budget Appropriations	\$ -	\$ -	\$ -	\$ -
3. Overexpenditure of Ordinance Appropriations	\$ 33,330	\$ 33,330	\$ -	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
8. _____	\$ _____	\$ _____	\$ _____	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ -
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2019</u>
1.	_____	_____	_____	\$ _____	_____
2.	<b>NOT APPLICABLE</b>			\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____







**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL - GENERAL CAPITAL BONDS**

		Debit	Credit	2019 Debt Service
OUTSTANDING JANUARY 1, 2018	80033-01	xxxxxxxxxxxx	\$ 7,604,000	
ISSUED	80033-02	xxxxxxxxxxxx	4,880,000	
PAID	80033-03	\$ 1,100,000	xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2018	80033-04	11,384,000	xxxxxxxxxxxx	
		\$ 12,484,000	\$ 12,484,000	
2019 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	\$ 1,475,000
2019 INTEREST ON BONDS*	80033-06		317,034	
<b>ASSESSMENT SERIAL BONDS</b>				
OUTSTANDING JANUARY 1, 2018	80033-07	xxxxxxxxxxxx		
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09		xxxxxxxxxxxx	
<b>NOT APPLICABLE</b>				
OUTSTANDING DECEMBER 31, 2018	80033-10		xxxxxxxxxxxx	
2019 BOND MATURITIES - ASSESSMENT BONDS			80033-11	
2019 INTEREST ON BONDS*	80033-12			
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	\$ 317,034

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds	\$ 350,000	\$ 4,880,000	5/15/2018	2.00-3.00%
Total	\$ 350,000	\$ 4,880,000		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS  
GREEN TRUST LOANS**

		Debit	Credit	2019 Debt Service
OUTSTANDING JANUARY 1, 2018	80033-01	xxxxxxxxxxxx	\$ 1,268,135	
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03	\$ 88,018	xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2018	80033-04	1,180,117	xxxxxxxxxxxx	
		\$ 1,268,135	\$ 1,268,135	
2019 LOAN MATURITIES			80033-05	\$ 89,788
2019 INTEREST ON LOANS			80033-06	23,155
TOTAL 2019 DEBT SERVICE FOR GREEN ACRES LOAN			80033-13	\$ 112,943
<b>LOAN</b>				
OUTSTANDING JANUARY 1, 2018	80033-07	xxxxxxxxxxxx		
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09		xxxxxxxxxxxx	
<b>NOT APPLICABLE</b>				
OUTSTANDING DECEMBER 31, 2018	80033-10		xxxxxxxxxxxx	
2019 LOAN MATURITIES			80033-11	\$
2019 INTEREST ON LOANS			80033-12	\$
TOTAL 2019 DEBT SERVICE FOR _____ LOAN			80033-13	\$

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				
Total	\$ -	\$ -		
	80033-14	80033-15		

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit	Credit	2019 Debt Service
OUTSTANDING JANUARY 1, 2018	80034-01	xxxxxxxxxxxx		
PAID	80034-02		xxxxxxxxxxxx	
<b>NOT APPLICABLE</b>				
OUTSTANDING DECEMBER 31, 2018	80034-03		xxxxxxxxxxxx	
<b>NOT APPLICABLE</b>				
2019 BOND MATURITIES - TERM BONDS		80034-04		
2019 INTEREST ON BONDS*		80034-05		

## TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2018	80034-06	xxxxxxxxxxxx		
ISSUED	80034-07	xxxxxxxxxxxx		
PAID	80034-08		xxxxxxxxxxxx	
<b>NOT APPLICABLE</b>				
<b>NOT APPLICABLE</b>				
OUTSTANDING DECEMBER 31, 2018	80034-09		xxxxxxxxxxxx	
<b>NOT APPLICABLE</b>				
2019 INTEREST ON BONDS*		80034-10		
2019 BOND MATURITIES - SERIAL BONDS			80034-11	
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12	

## LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
<b>NOT APPLICABLE</b>				
<b>NOT APPLICABLE</b>				
Total	80035-			

## 2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2018	2019 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5.		\$	\$
6.		\$	\$



## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirements		Interest Computed To (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.	<b>NOT APPLICABLE</b>							
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>								

80051-01

80051-02

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement			
		For Principal		For Interest/Fees	
1.					
2. <b>NOT APPLICABLE</b>					
3.					
4.					
5.					
6.					
<b>Total</b>					

80051-01                      80051-02  
(Do not crowd - add additional sheets)



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
<b>General Improvements</b>								
06-7A Rehabilitation of Tennis Courts	\$ 15,000					\$ 15,000		
07-7A/08-8F Repairs of Mill Pond Dam	58,190				\$ 9,213		\$ 48,977	
07-7B Engineering & Design for Dredging Mill Pond	115,916						115,916	
09-11 Pedestrian Improvements to Train Station	2,180					2,180	-	
12-07 Various Public Improvements & Acquisition of New or Replacement Equipment and Machinery	20,001					20,001	-	
12-08 Various Improvements & Acquisition of Equip.	1,824					1,824	-	
12-13/13-02/14-18/15-07 Improvements to Mill Pond and Davies Field	1,341					1,341	-	
13-01 2013/2014 Road, Curb, Drainage and Sidewalk Improvement Program		\$ 15,503			10,463	5,040	-	
13-03 Various Improvements & Acquisition of Equip.		180,888			31,643	149,238	7	
13-07 Monitoring of Former Underground Storage Tank Locations	2,131					2,131	-	
14-19 Improvements to Sulak Recreation Facility	21,045			\$ 2,085	750	22,380		
14-20/15-04 Improvements to Borough Hall				650		650	-	
15-01 Various Improvements & Acquisition of Equip.		115,384			18,347	47,984	49,053	
15-03 Various Public Improvements	25,207					6,707	18,500	
<b>Sub-Total</b>	<b>\$ 262,835</b>	<b>\$ 311,775</b>	<b>\$ -</b>	<b>\$ 2,735</b>	<b>\$ 70,416</b>	<b>\$ 274,476</b>	<b>\$ 232,453</b>	<b>\$ -</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Cancelled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
15-06 Construction of Curb Ramps Along Park Ave	\$ 51,029					\$ 51,029		
15-10 Various Improvements & Acquisition of Equip.	8,787				\$ 2,700	1,758	\$ 4,329	
15-12 Various Public Improvements		\$ 51,804				51,804		
16-10 Acquisition of Garbage Truck		28,142				28,142		
16-11 Various Improvements and Acq. Of Equipment		89,996				30,394	59,602	\$ -
16-15 Various Improvements and Acq. Of Equipment	155,826			\$ 25,537		1,693	179,670	
17-02 Various Improvements and Acq. Of Equipment		375,297			95,842	5,630	273,825	-
17-10 Various Capital Improvements and Acquisitions	36,382				1,388		34,994	
18-09 Acquisition of New Additional or Replacement Equipment			\$ 370,000		347,195			22,805
18-10 Refurbishment of the Police Pistol Range			68,000		67,283		-	717
18-12 Acquisition of an SUV for Police Department			40,000		36,806			3,194
18-14 Acquisition of Hydraulic Lift Trailer			15,250		14,950	300	-	
18-16 Repair of the 55 Park Avenue Bridge			325,000		26,421		140,876	157,703
<b>Totals</b>	<b>\$ 514,859</b>	<b>\$ 857,014</b>	<b>\$ 818,250</b>	<b>\$ 28,272</b>	<b>\$ 663,001</b>	<b>\$ 445,226</b>	<b>\$ 925,749</b>	<b>\$ 184,419</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2018	80031-01	xxxxxxxxxx	\$ 8,584
Received from 2018 Budget Appropriation*	80031-02	xxxxxxxxxx	25,000
		xxxxxxxxxx	
Improvement Authorizations Cancelled		xxxxxxxxxx	
(Financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
Park Avenue Vehicular Improvements		\$ 7,980	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	24,650	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2018	80031-05	954	xxxxxxxxxx
		\$ 33,584	\$ 33,584

\*The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit	Credit
Balance January 1, 2018	80030-01	xxxxxxxxxxx	
Received from 2018 Budget Appropriation*	80030-02	xxxxxxxxxxx	
Received from 2018 Emergency Appropriation*	80030-03	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2018	80030-05		
		\$ -	\$ -

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2018 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
18-09 Acquisition of New Additional or Replacement Equipment	\$ 370,000	\$ 351,500	\$ 18,500	\$ 18,500
18-10 Refurbishment of the Police Pistol Range	68,000	64,600	3,400	3,400
18-12 Acquisition of an SUV for Police Department	40,000	\$ 38,000	2,000	2,000
18-14 Acquisition of Hydraulic Lift Trailer	15,250	14,500	750	750
18-16 Repair of the 55 Park Avenue Bridge	325,000	157,703	167,297	(1)
Total 80032-00	\$ 818,250	\$ 626,303	\$ 191,947	\$ 24,650

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(1) Funded by Reserve for Park Ave Bridge Improvements (\$167,297).

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2018

		Debit	Credit
Balance January 1, 2018	80029-01	xxxxxxxxxxx	\$ 463
Premium on Sale of Bonds and Notes		xxxxxxxxxxx	29,905
Funded Improvement Authorizations Cancelled		xxxxxxxxxxx	326,973
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxx
Payment to Current Fund as Anticipated Revenue	80029-03		xxxxxxxxxxx
Balance December 31, 2018	80029-04	\$ 357,341	xxxxxxxxxxx
		\$ 357,341	\$ 357,341

### BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018			\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A)			\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2018		\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement		\$ _____	
5. Total of 3 and 4 - Gross Appropriation		\$ _____	
6. Less Amount of Special Trust Fund to be Used		\$ _____	
7. Net Appropriation Required			\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT!**

***THIS SHEET MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE***

**(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)**

A.

1. Total Tax Levy for the Year 2018 was		\$ 44,313,112
2. Amount of Item 1 Collected in 2018 (*)	\$ 43,947,556	
3. Seventy (70) percent of Item 1		\$31,019,178

(\*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018 ?		
Answer YES or NO	<u>YES</u>	
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?		
Answer YES or NO	<u>YES</u>	If Answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

	<u>No</u>
--	-----------

D.

1. Cash Deficit - 2017		\$ None
2. 4% of 2017 Tax Levy for all purposes:		
Levy -- \$	\$ 43,090,475	\$ 1,723,619
3. Cash Deficit - Year 2018		\$ None
4. 4% of 2018 Tax Levy for all purposes:		
Levy -- \$	44,313,112	\$ 1,772,524

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	<u>                    </u>	<u>                    </u>	<u>                    </u>
2. County Taxes	\$ -	\$ 13,531	\$ 13,531
3. Amounts due Special Districts	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
4. Amounts due School Districts for Local School Tax	\$ <u>                    </u>	\$ -	\$ -

**SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

*Note:*

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of sheet 2.









## ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Interfunds				
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
<b>NOT APPLICABLE</b>								
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

\*Show as red figure

## SCHEDULE OF WATER UTILITY BUDGET - 2018 BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	\$ 528,355	\$ 528,355	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	2,930,990	2,959,854	\$ 28,864
Miscellaneous 91304-	246,000	319,120	73,120
Reserve for Woodcliff Lake Imprts - Holly Court Water	64,208	64,208	
Reserve for Woodcliff Lake Imprts - New Well & Pumping	1,300	1,300	
Reserve for Handy Harmon Settlement	550,000	550,000	
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Subtotal	4,320,853	4,422,837	101,984
Deficit (General Budget)** 91306-			
91307-	\$ 4,320,853	\$ 4,422,837	\$ 101,984

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	*****
Adopted Budget	\$ 4,320,853
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	4,320,853
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,320,853
Deduct Expenditures:	
Paid or Charged	\$ 4,185,636
Reserved	57,715
Surplus (General Budget)**	
Total Expenditures	4,243,351
Unexpended Balance Cancelled (See Footnote)	\$ 77,502

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



## RESULTS OF 2018 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	\$ 101,984
Cancelled Accounts Payable	xxxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	184,169
Unexpended Balances of 2017 Appropriation Reserves*	xxxxxxxxxxx	118,747
Unexpended Balances of 2018 Appropriations	xxxxxxxxxxx	77,502
Deficit in Anticipated Revenue		xxxxxxxxxxx
		xxxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxxx	
Excess in Operations - to Operating Surplus	\$ 482,402	xxxxxxxxxxx
*See restriction in amount on Sheet 45, SECTION 2	\$ 482,402	\$ 482,402

### OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance, January 1, 2018	xxxxxxxxxxx	\$ 676,109
Excess in Results of 2018 Operations	xxxxxxxxxxx	482,402
Amount Appropriated in 2018 Budget - Cash	\$ 528,355	
Amount Appropriated in 2018 Budget with Prior Written		xxxxxxxxxxx
Consent of Director of Local Government Services		xxxxxxxxxxx
Balance, December 31, 2018	630,156	xxxxxxxxxxx
	\$ 1,158,511	\$ 1,158,511

### ANALYSIS OF BALANCE, DECEMBER 31, 2018 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		\$ 2,832,700
Investments		
Interfund Accounts Receivable		13,764
Subtotal		2,846,464
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,216,308
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		630,156
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		0
		\$ 630,156

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance, December 31, 2017		\$ 291,980
Increased by:		
Water Rents Levied		2,844,068
Decreased by:		
Collections	\$ 2,936,832	
Prepayments Applied		
Overpayments applied	23,022	
Transfer to Water Liens		
Other		
		2,959,854
Balance, December 31, 2018		\$ 176,194

## SCHEDULE OF WATER UTILITY LIENS

Balance, December 31, 2017	NOT APPLICABLE	
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
Decreased by:		
Collections	\$	
Other	\$	
Balance, December 31, 2018		

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2017 per Audit <u>Report</u>	Amount in 2018 <u>Budget</u>	Amount Resulting from 2018	Balance as of <u>Dec. 31, 2018</u>
1. Emergency Authorization -*	\$ -	\$ -	\$	\$ -
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. NOT APPLICABLE		
2.		
3.		
4.		
5.		

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2018</u>
1. NOT APPLICABLE			\$	\$
2.			\$	\$
3.			\$	\$
4.			\$	\$



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS**

**WATER UTILITY ASSESSMENT BONDS**

NOT APPLICABLE	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2018		XXXXXXXXXX	
2019 Bond Maturities - Assessment Bonds			
2019 Interest on Bonds*			
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding, January 1, 2018	XXXXXXXXXX	\$ 1,307,000	
Issued	XXXXXXXXXX	790,000	
		XXXXXXXXXX	
Paid	\$ 120,000	XXXXXXXXXX	
Outstanding, December 31, 2018	1,977,000	XXXXXXXXXX	
	\$ 2,097,000	\$ 2,097,000	
2019 Bond Maturities - Capital Bonds			\$ 170,000
2019 Interest on Bonds*		\$ 49,878	

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2019 Interest on Bonds (*Items)	\$ 49,878	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	13,498	
Subtotal	36,380	
Add: Interest to be Accrued as of 12/31/2019	12,473	
Required Appropriation 2019		\$ 48,853

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Water Utility Bonds	\$ 50,000	\$ 790,000	5/15/2018	2.00-3.00%
	\$ 50,000	\$ 790,000		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR LOANS

## WATER UTILITY \_\_\_\_\_ LOAN

NOT APPLICABLE	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2018		XXXXXXXXXX	
	0	0	

2019 Loan Maturities	
2019 Interest on Loans*	

### WATER UTILITY CAPITAL LOAN

Outstanding, January 1, 2018			
Issued			
Paid	NOT APPLICABLE		
Outstanding, December 31, 2018			

2019 Loan Maturities	
2019 Interest on Loans*	

### INTEREST ON LOANS - WATER UTILITY BUDGET

2019 Interest on Loans (* Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	NOT APPLICABLE
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

### LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		
						For Principal	For Interest **	
1. 2014-21 Installation of New Well and Pumping								
Station	\$ 100,000	10/8/2015	\$ 98,700	5/1/2019	2.25%	\$ 1,300	\$ 2,221	5/1/2019
2. 2017-17 Replacement of Water Main Glen Road								
Woodcliff Lake	498,300	5/1/2018	498,300	5/1/2019	2.25%		11,212	5/1/2019
Total			\$ 597,000			\$ 1,300	\$ 13,433	

Important: If there is more than one utility in the municipality, identify each note.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - WATER UTILITY BUDGET</b>	
2019 Interest on Notes	\$ 13,433
Less: Interest Accrued to 12/31/2018 (Trial Balance)	9,141
Subtotal	4,292
Add: Interest to be Accrued as of 12/31/2019	10,176
<b>Required Appropriation - 2019</b>	<b>\$ 14,468</b>

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. <b>NOT APPLICABLE</b>								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
			NONE					

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2018		2019 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3. <b>NOT APPLICABLE</b>						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations	Cancelled Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
96-8/98-11.1/14-03 Construction of Well #20	\$ 149	\$ 30,000					\$ 149	\$ 30,000
04-07 Replacement of Water Mains		44,460						44,460
12-09 Various Public Improvements and Acquisitions	363,471						363,471	
14-15 Various Public Improvements and Acquisitions		284,043			\$ 2,357		11,686	270,000
14-21 Installation of New Well and Pumping Facility Located in Woodcliff Lake		847,340			12,287			835,053
15-11 Various Public Improvements and Acquisitions		33,195			688		32,507	-
16-13 Acquisition of a Dump Truck		9,668					4,668	5,000
16-14 Acq of Water Distribution Equipment and Mach.	1,762				1,039		723	
16-21/17-03 Improv. to Well #7 and Well #17 Treatment Facility		81,851			81,669		182	-
17-17 Repacement of Water Main at Glen Road		798,535			586,195			212,340
<b>Total</b>	<b>\$ 365,382</b>	<b>\$ 2,129,092</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 684,235</b>	<b>\$ -</b>	<b>\$ 413,386</b>	<b>\$ 1,396,853</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.







# POST CLOSING TRIAL BALANCE - ELECTRIC UTILITY FUND

AS AT DECEMBER 31, 2018

## Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
<b>ELECTRIC OPERATING FUND</b>		
Cash	\$ 1,508,415	
Change Fund	75	
Petty Cash Fund	300	
	1,508,790	
Electric and Power Charges Receivable	504,261	
Other Accounts Receivable	18,580	
Due from Water Utility Capital Fund	33,331	
Appropriation Reserve		\$ 238,211
Encumbrances Payable		496,040
Overpayments		18,822
Due to Current Fund		74,310
Due to Electric Utility Capital Fund		24,107
Accrued Interest on Bonds and Notes		3,707
		855,197 "C"
Reserve for Receivables		522,841
Fund Balance		686,924
	\$ 2,064,962	\$ 2,064,962

(Do not crowd - add additional sheets)



## ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Interest on Assessments	Interfunds			
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
<b>NOT APPLICABLE</b>								
	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assessment Bond Anticipation Note Issues:								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -

\*Show as red figure

**SCHEDULE OF ELECTRIC UTILITY BUDGET - 2018**  
**BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____01	\$ 436,296	\$ 436,296	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____02			
Light and Power Charges	9,584,872	9,636,390	\$ 51,518
Miscellaneous	22,000	37,754	15,754
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Subtotal	10,043,168	10,110,440	67,272
Deficit (General Budget)** _____06			
_____07	\$ 10,043,168	\$ 10,110,440	\$ 67,272

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	xxxxxxxxxxx
Adopted Budget	\$ 10,043,168
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	10,043,168
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	10,043,168
Deduct Expenditures:	
Paid or Charged	\$ 9,792,017
Reserved	238,211
Surplus (General Budget)**	
Total Expenditures	10,030,228
Unexpended Balance Canceled (See Footnote)	\$ 12,940

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2018 OPERATION

## ELECTRIC UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 Electric Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

**SECTION 1: NOT APPLICABLE**

Revenue Realized	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled*		
(Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2018 Operation"		
Remainder =		
("Excess in Operations") - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2018 Operation"		
Remainder =		
("Operating Deficit - to Trial Balance" - Sheet 60)		

**SECTION 2:**

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2018 for an Anticipated Deficit in the Electric Utility for 2018:

2017 Appropriation Reserves Canceled in 2018	\$ 212,284	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
*Excess (Revenue Realized)		\$ 212,284

\*\*Items must be shown in same amounts on Sheet 58.

## RESULTS OF 2018 OPERATIONS - ELECTRIC UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	\$ 67,272
Unexpended Balances of Appropriations	xxxxxxxxxxx	12,940
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	150,949
Unexpended Balances of 2017 Appropriation Reserves*	xxxxxxxxxxx	212,284
Deficit in Anticipated Revenue		xxxxxxxxxxx
Prior Year Outstanding Checks Voided		
Operating Deficit - To Trial Balance	xxxxxxxxxxx	
Excess in Operations - to Operating Surplus	\$ 443,445	xxxxxxxxxxx
*See restriction in amount on Sheet 59, SECTION 2	\$ 443,445	\$ 443,445

### OPERATING SURPLUS - ELECTRIC UTILITY

	Debit	Credit
Balance, January 1, 2018	xxxxxxxxxxx	\$ 679,775
Excess in Results of 2018 Operations	xxxxxxxxxxx	443,445
Amount Appropriated in 2018 Budget - Cash	\$ 436,296	
Amount Appropriated in 2018 Budget with Prior Written		xxxxxxxxxxx
Consent of Director of Local Government Services		xxxxxxxxxxx
Utility Surplus Realized as Current Fund Revenue		
Balance, December 31, 2018	686,924	xxxxxxxxxxx
	\$ 1,123,220	\$ 1,123,220

### ANALYSIS OF BALANCE, DECEMBER 31, 2018 (FROM ELECTRIC UTILITY -TRIAL BALANCE)

Cash		\$ 1,508,790
Investments		
Interfund Accounts Receivable		33,331
Subtotal		1,542,121
Deduct Cash Liabilities Marked with "C" on Trial Balance		855,197
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		686,924
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0	
Total Other Assets		0
		\$ 686,924

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF ELECTRIC UTILITY ACCOUNTS RECEIVABLE

Balance, December 31, 2017		\$ 415,890
Increased by:		
Electric Charges Levied		9,724,761
Decreased by:		
Collections	\$ 9,596,368	
Overpayments applied	15,266	
Prepaid applied	24,756	
Other	-	
		9,636,390
Balance, December 31, 2018		\$ 504,261

## SCHEDULE OF ELECTRIC UTILITY LIENS

Balance, December 31, 2017	<b>NOT APPLICABLE</b>	
Increased by:		
Transfers from Accounts Receivable	\$ -	
Penalties and Costs		
Other		
		\$ -
Decreased by:		
Collections		
Other		
		-
Balance, December 31, 2018		\$ -

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
ELECTRIC UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2017 per Audit <u>Report</u>	Amount in 2018 <u>Budget</u>	Amount Resulting from 2018	Balance as of <u>Dec. 31, 2018</u>
1. <b>NOT APPLICABLE</b>	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. <b>NOT APPLICABLE</b>		
2.		
3.		
4.		
5.		

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2019</u>
1. <b>NOT APPLICABLE</b>			\$	\$
2.			\$	\$
3.			\$	\$
4.			\$	\$



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS**

**ELECTRIC UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXXXXX		
Issued	XXXXXXXXXX		
<b>NOT APPLICABLE</b>			
Paid		XXXXXXXXXX	
Outstanding, December 31, 2018	-	XXXXXXXXXX	
	\$ -	\$ -	
2019 Bond Maturities - Assessment Bonds			
2019 Interest on Bonds*			
<b>ELECTRIC UTILITY CAPITAL BONDS</b>			
Outstanding, January 1, 2018	XXXXXXXXXX	\$ 738,000	
Issued	XXXXXXXXXX	600,000	
Paid	\$ 270,000	XXXXXXXXXX	
Outstanding, December 31, 2018	1,068,000	XXXXXXXXXX	
	\$ 1,338,000	\$ 1,338,000	
2019 Bond Maturities - Capital Bonds			
2019 Interest on Bonds*			
		\$ 31,366	\$ 335,000

**INTEREST ON BONDS - ELECTRIC UTILITY BUDGET**

2018 Interest on Bonds (*Items)	\$ 31,366	
Less: Interest Accrued to 12/31/2018 (Trial Balance)		3,707
Subtotal		27,659
Add: Interest to be Accrued as of 12/31/2019		1,356
Required Appropriation 2019		\$ 29,015

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Electric Utility Bonds	\$ 35,000	\$ 600,000	5/15/2018	2.00-3.00%
	\$ 35,000	\$ 600,000		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS**

**ELECTRIC UTILITY ASSESSMENT LOAN**

	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXXXXX		
Issued	XXXXXXXXXX		
<b>NOT APPLICABLE</b>			
Paid		XXXXXXXXXX	
Outstanding, December 31, 2018	-	XXXXXXXXXX	
	\$ -	\$ -	
2019 Loan Maturities			
2019 Interest on Loans*			

**ELECTRIC CAPITAL UTILITY LOAN**

Outstanding, January 1, 2018	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
<b>NOT APPLICABLE</b>			
Outstanding, December 31, 2018	0	XXXXXXXXXX	
	\$ -	\$ -	
2019 Loan Maturities			
2019 Interest on Loans*			

**INTEREST ON LOANS - ELECTRIC UTILITY BUDGET**

2018 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal	<b>NOT APPLICABLE</b>	-
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2018	\$	-

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		
						For Principal	For Interest **	
			\$ -			\$ -	\$ -	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - ELECTRIC UTILITY BUDGET</b>	
2019 Interest on Notes	\$0
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	-
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	\$0

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. NOT APPLICABLE								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2018		2019 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4. <b>NOT APPLICABLE</b>						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (ELECTRIC UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations	Cancelled Payables	Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
<b>Local Improvements</b>								
11-21/12-10 Various Improvements/Acquisition of Vehicle	\$ 3,208						\$ 3,208	
12-04 Acquisition of Aerial Bucket Truck	18,880						18,880	
14-04 Purchase of Electric Distribution Infrastructure								
Materials	1,063				\$ 855		208	
14-14/15-15 Acquisition of Mini-Excavator and Installation								
of Circuit Breakers at Mill Road Substation		\$ 28,657			3,723		5,264	\$ 19,670
16-12 Acquisition of Aerial Bucket		23,992					8,662	15,330
17-16 Purchase of Electric Distribution Infrastructure								
Materials	160,693				155,418		5,275	
<b>Total</b>	\$ 183,844	\$ 52,649	\$ -	\$ -	\$ 159,996	-	\$ 41,497	\$ 35,000

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**ELECTRIC UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance, January 1, 2018	xxxxxxxxxx	\$ 281,500
Received from 2018 Budget Appropriation*	xxxxxxxxxx	5,000
	xxxxxxxxxx	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
	xxxxxxxxxx	xxxxxxxxxx
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance, December 31, 2018	\$ 286,500	xxxxxxxxxx
	\$ 286,500	\$ 286,500

**ELECTRIC UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

NOT APPLICABLE	Debit	Credit
Balance, January 1, 2018	xxxxxxxxxx	
Received from 2018 Budget Appropriation*	xxxxxxxxxx	
Received from 2018 Emergency Appropriation*	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance, December 31, 2018		xxxxxxxxxx

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.





**POST CLOSING TRIAL BALANCE -  
SWIM POOL UTILITY FUND**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
<b>OPERATING FUND</b>		
Cash	\$ 390,278	
Appropriation Reserves		\$ 67,457
Encumbrances Payable		29,705
Due to Swim Pool Utility Capital Fund		12,825
Accrued Interest on Notes		198
Sub-Total		110,185 "C"
Fund Balance		280,093
	\$ 390,278	\$ 390,278
<b>CAPITAL FUND</b>		
Cash	\$ 28,153	
Due from Swimming Pool Utility Operating Fund	12,825	
Fixed Capital	1,120,498	
Bond Anticipation Notes		\$ 13,000
Capital Improvement Fund		16,000
Reserve for Amortization		1,112,861
Fund Balance		19,615
	\$ 1,161,476	\$ 1,161,476

**(Do not crowd - add additional sheets)**

Sheet 69

## ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Interest on Assessments	Interfunds			
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
<b>NOT APPLICABLE</b>								
	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
								-
	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -

\*Show as red figure

**SCHEDULE OF SWIM POOL UTILITY BUDGET - 2018**  
**BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____01	\$ 78,660	\$ 78,660	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____02			
Membership Fees	220,000	224,150	\$ 4,150
Miscellaneous	45,000	49,047	4,047
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Subtotal	343,660	351,857	8,197
Deficit (General Budget)** _____06			
_____07	\$ 343,660	\$ 351,857	\$ 8,197

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:		XXXXXXXXXXXXXX
Adopted Budget	\$	343,660
Added by N.J.S. 40A:4-87		
Emergency		0
Total Appropriations		343,660
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		343,660
Deduct Expenditures:		
Paid or Charged	\$	276,203
Reserved		67,457
Surplus (General Budget)**		
Total Expenditures		343,660
Unexpended Balance Canceled (See Footnote)	\$	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2018 OPERATION

## SWIM POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

**SECTION 1: NOT APPLICABLE**

Revenue Realized	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled*		
(Excess Revenue Realized)		
<b>Total Revenue Realized</b>		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2018 Operation"		
Remainder =		
("Excess in Operations") - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2018 Operation"		
Remainder =		
("Operating Deficit - to Trial Balance" - Sheet 60)		

**SECTION 2:**

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Swim Pool Utility for 2017:

2017 Appropriation Reserves Canceled in 2018	\$ 85,221	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
<b>*Excess (Revenue Realized)</b>		<b>\$ 85,221</b>

\*\*Items must be shown in same amounts on Sheet 58.

## RESULTS OF 2018 OPERATIONS - SWIM POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	\$ 8,197
Unexpended Balances of Appropriations	xxxxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	300
Unexpended Balances of 2017 Appropriation Reserves*	xxxxxxxxxxx	85,221
Deficit in Anticipated Revenue		xxxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxxx	
Excess in Operations - to Operating Surplus	\$ 93,718	xxxxxxxxxxx
*See restriction in amount on Sheet 59, SECTION 2	\$ 93,718	\$ 93,718

### OPERATING SURPLUS - SWIM POOL UTILITY

	Debit	Credit
Balance, January 1, 2018	xxxxxxxxxxx	\$ 265,035
Excess in Results of 2018 Operations	xxxxxxxxxxx	93,718
Amount Appropriated in 2018 Budget - Cash	\$ 78,660	
Amount Appropriated in 2018 Budget with Prior Written		xxxxxxxxxxx
Consent of Director of Local Government Services		xxxxxxxxxxx
Balance, December 31, 2018	280,093	xxxxxxxxxxx
	\$ 358,753	\$ 358,753

### ANALYSIS OF BALANCE, DECEMBER 31, 2018 (FROM SWIM POOL UTILITY -TRIAL BALANCE)

Cash		\$ 390,278
Investments		
Interfund Accounts Receivable		0
Subtotal		390,278
Deduct Cash Liabilities Marked with "C" on Trial Balance		110,185
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		280,093
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	\$ -	
Operating Deficit #		
Total Other Assets		0
		\$ 280,093

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE

Balance, December 31, 2017		\$ -
Increased by:		
	<b>NOT APPLICABLE</b>	
Sewer Rents Levied		_____
Decreased by:		
Collections	_____	
Overpayments applied	_____	
Transfer to Sewer Liens	_____	
Other	_____ -	
		-
Balance, December 31, 2018		\$ -

## SCHEDULE OF SWIM POOL UTILITY LIENS

Balance, December 31, 2017		_____
Increased by:		
	<b>NOT APPLICABLE</b>	
Transfers from Accounts Receivable	\$ _____ -	
Penalties and Costs	_____	
Other	_____	
		\$ -
Decreased by:		
Collections	_____	
Other	_____	
		-
Balance, December 31, 2018		\$ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**SWIM POOL UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as of Dec. 31, 2018
1. Emergency Authorization -*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$ -	\$ -
4.	\$	\$	\$ -	\$ -
5.	\$	\$	\$ -	\$ -
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. <b>NOT APPLICABLE</b>		
2.		
3.		
4.		
5.		

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1. <b>NOT APPLICABLE</b>			\$	\$
2.			\$	\$
3.			\$	\$
4.			\$	\$

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS**

**SWIM POOL UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXXXXX		
Issued	XXXXXXXXXX		
<b>NOT APPLICABLE</b>			
Paid		XXXXXXXXXX	
Outstanding, December 31, 2018	-	XXXXXXXXXX	
	\$ -	\$ -	
2019 Bond Maturities - Assessment Bonds			
2019 Interest on Bonds*			
<b>SWIM POOL UTILITY CAPITAL BONDS</b>			
Outstanding, January 1, 2018	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
<b>NOT APPLICABLE</b>			
Outstanding, December 31, 2018		XXXXXXXXXX	
2019 Bond Maturities - Capital Bonds			
2019 Interest on Bonds*			

**INTEREST ON BONDS - SWIM POOL UTILITY BUDGET**

2019 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	-	
Subtotal	<b>NOT APPLICABLE</b>	-
Add: Interest to be Accrued as of 12/31/2019	-	
Required Appropriation 2019		\$ -

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS**

**SWIM POOL UTILITY ASSESSMENT LOAN**

	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXXXXX		
Issued	XXXXXXXXXX		
<b>NOT APPLICABLE</b>			
Paid		XXXXXXXXXX	
Outstanding, December 31, 2018	-	XXXXXXXXXX	
	\$ -	\$ -	
2019 Loan Maturities			
2019 Interest on Loans*			

**SWIM POOL CAPITAL UTILITY LOAN**

Outstanding, January 1, 2018	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
<b>NOT APPLICABLE</b>			
Outstanding, December 31, 2018	0	XXXXXXXXXX	
	\$ -	\$ -	
2019 Loan Maturities			
2019 Interest on Loans*			

**INTEREST ON LOANS - SWIM POOL UTILITY BUDGET**

2019 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal	<b>NOT APPLICABLE</b>	-
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		\$ -

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				

## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		
						For Principal	For Interest **	
<b>1.</b> 2015-02 Installation of Slide and Volleyball								
Court at Municipal Pool	\$ 65,000	10/8/2015	\$ 13,000	5/1/2019	2.25%	\$ 13,000	\$ 293	5/1/2019
<b>2.</b>								
<b>3.</b>								
<b>4.</b>								
<b>5.</b>								
<b>6.</b>								
<b>7.</b>								
<b>8.</b>								
<b>9.</b>								
<b>10.</b>								
<b>Total</b>	\$ 65,000		\$ 13,000			\$ 13,000	\$ 293	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - SWIM POOL UTILITY BUDGET</b>	
2019 Interest on Notes	\$ 293
Less: Interest Accrued to 12/31/2018 (Trial Balance)	198
Subtotal	95
Add: Interest to be Accrued as of 12/31/2019	-
Required Appropriation - 2019	\$ 95

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. NOT APPLICABLE								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2018		2019 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4. <b>NOT APPLICABLE</b>						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						



**SWIM POOL UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance, January 1, 2018	XXXXXXXXXX	\$ 16,000
Received from 2018 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	XXXXXXXXXX
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
2018 Anticipated as Operating Revenue		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance, December 31, 2018	\$ 16,000	XXXXXXXXXX
	\$ 16,000	\$ 16,000

**SWIM POOL UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

NOT APPLICABLE	Debit	Credit
Balance, January 1, 2018	XXXXXXXXXX	
Received from 2018 Budget Appropriation*	XXXXXXXXXX	
Received from 2018 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance, December 31, 2018		XXXXXXXXXX

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SWIM POOL UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
	\$ -	\$ -	0	0

(A) No down payment required per N.J.S.A. 40A:2-51.

**SWIM POOL UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

**YEAR 2018**

	Debit	Credit
Balance, January 1, 2018	xxxxxxxxxx	\$ 361
Premium on Sale of Notes	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	19,254
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2018 Budget Revenue		xxxxxxxxxx
Balance, December 31, 2018	\$ 19,615	xxxxxxxxxx
	\$ 19,615	\$ 19,615

# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2018

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

1, 1a & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6. & 6b.	Trial Balance - Trust Funds/Schedule of Trust Fund Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C. 256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance - Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2018 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 209
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School - Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34. & 34a.	Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2018
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

## UTILITIES ONLY

40.	Instructions
41, 55 & 69.	Trial Balance - Utility Fund
42, 56 & 69.	Trial Balance - Utility Assessment Trust Funds
43, 57 & 70.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44, 58 & 71.	Utility Revenues and Appropriations
45, 59 & 72.	2018 Utility Operations
46, 60 & 73.	Results of Operation, Operating Surplus and Analysis
47, 61 & 74.	Utility Accounts Receivable; Utility Liens
48, 62 & 75.	Deferred Charges and List of Judgments - Utility
49, 63 & 76.	Summary Statement of Debt Service Requirements
49a, 63a & 76a.	Summary Statement of Loan Requirements
50, 64 & 77.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51, 65 & 78.	Debt Service for Utility Assessment Notes
51a, 65a & 78a.	Schedule of Capital Lease Program Obligations
52, 66 & 79.	Improvement Authorizations (Utility Capital)
53, 67 & 80.	Capital Improvement Fund and Down Payments
54, 68 & 82.	Utility Capital Improvements Authorized in 2018; Utility Capital Surplus