

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023
(UNAUDITED)

POPULATION LAST CENSUS 8,883
NET VALUATION TAXABLE 2023 1,573,269,408
MUNICODE 0247

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of PARK RIDGE, County of BERGEN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature jbliss@lvhcpa.com
Title Registered Municipal Acct

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, CONSUELO CARPENTER, am the Chief Financial Officer, License # N-1838, of the BOROUGH of PARK RIDGE, County of BERGEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature cfo@parkridgeboro.com
Title Chief Financial Officer
Address 53 Park Avenue
Phone Number 201-573-1800
Fax Number 201-391-7130

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **PARK RIDGE** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

JEFFREY C. BLISS

(Registered Municipal Accountant)

LERCH VINCI & BLISS LLP

(Firm Name)

17-17 ROUTE 208 NORTH

(Address)

FAIR LAWN, NJ 07410

(Address)

Certified by me

this 15th day MARCH, 2024

201-791-7100

(Phone Number)

201-791-3035

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

BOROUGH OF PARK RIDGE

Chief Financial Officer:

Signature:

Certificate #:

Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

BOROUGH OF PARK RIDGE

Chief Financial Officer:

CONSUELO CARPENTER

Signature:

cfo@parkridgeboro.com

Certificate #:

N-1838

Date:

3/15/2024

22-60022188

Fed I.D. #

BOROUGH OF PARK RIDGE

Municipality

BERGEN

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u> </u>	\$ <u>354,241.00</u>	\$ <u>21,000.00</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

cfo@parkridgeboro.com

Signature of Chief Financial Officer

3/15/2024

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of PARK RIDGE, County of BERGEN during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,581,856,908.00

assessor@parkridgeboro.com
SIGNATURE OF TAX ASSESSOR

BOROUGH OF PARK RIDGE
MUNICIPALITY

BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		6,522,122.00	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		2,486.00	-
GRANTS RECEIVABLE		44,253.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	603,044.00		
SUBTOTAL		603,044.00	
TAX TITLE LIENS RECEIVABLE		-	
PROPERTY ACQUIRED FOR TAXES		100,650.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DUE FROM ANIMAL CONTROL TRUST FUND		9,613.00	
DUE FROM PUBLIC ASSISTANCE TRUST FUND		9.00	
DUE FROM ELECTRIC UTILITY OPERATING FUND		13,749.00	
DUE FROM WATER UTILITY OPERATING FUND		34,438.00	
DUE FROM PUBLIC LIBRARY		22,365.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		156,000.00	
DEFICIT		-	
Page Totals:		7,508,729.00	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	7,508,729.00	-
APPROPRIATION RESERVES		1,310,263.00
ENCUMBRANCES PAYABLE		464,201.00
ACCOUNTS PAYABLE		109,193.00
TAX OVERPAYMENTS		4,466.00
PREPAID TAXES		190,337.00
PILOT OVERPAYMENTS		157,500.00
TAX APPEAL JUDGEMENT PAYABLE		681,010.00
DUE TO STATE:		
MARRIAGE LICENCE		200.00
DCA TRAINING FEES		1,073.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		37,246.00
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		188,040.00
COUNTY PILOT PAYABLE		14,409.00
APPROPRIATED GRANT RESERVES		39,447.00
UNAPPROPRIATED GRANT RESERVES		41,253.00
RESERVE FOR MUNICIPAL RELIEF FUND AID		39,908.00
DUE TO GENERAL CAPITAL FUND		695,998.00
DUE TO OTHER TRUST FUND		171,780.00
DUE TO ELECTRIC UTILITY CAPITAL FUND		5,000.00
DUE TO WATER UTILITY CAPITAL FUND		150,000.00
DUE TO MUNICIPAL OPEN SPACE TRUST FUND		1,202.00
PAGE TOTAL	7,508,729.00	4,302,526.00

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	7,508,729.00	4,302,526.00
SUBTOTAL	7,508,729.00	4,302,526.00 "C"
RESERVE FOR RECEIVABLES		783,868.00
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		2,422,335.00
TOTALS	7,508,729.00	7,508,729.00

(Do not crowd - add additional sheets)

Sheet 3a.1

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH - PATF I	2,137.00	
CASH - PATF II	8,002.00	
DUE TO CURRENT FUND		9.00
RESERVE FOR EXPENDITURES		10,130.00
TOTALS	10,139.00	10,139.00

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	44,253.00	
RECORDED ON CURRENT FUND TRIAL BALANCE	(44,253.00)	(80,700.00)
APPROPRIATED RESERVES		39,447.00
UNAPPROPRIATED RESERVES		41,253.00
TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	22,164.00	
DUE TO CURRENT FUND		9,613.00
DUE TO STATE OF NJ		85.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		12,466.00
FUND TOTALS	22,164.00	22,164.00
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	417,720.00	
OTHER ACCOUNTS RECEIVABLE	7,333.00	
DUE FROM CURRENT FUND	1,202.00	
DUE TO GENERAL CAPITAL FUND		107,167.00
RESERVE FOR MUNICIPAL OPEN SPACE TRUST FUND		319,088.00
FUND TOTALS	426,255.00	426,255.00
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,498,079.00	
POLICE OUTSIDE DUTY RECEIVABLE	79,765.00	
DUE FROM CURRENT FUND	171,780.00	
DUE FROM ELECTRIC UTILITY OPERATING FUND	10,000.00	
DUE FROM WATER UTILITY OPERATING FUND	10,000.00	
MISCELLANEOUS RESERVES AND DEPOSITS		1,622,775.00
PAYROLL DEDUCTIONS PAYABLE		67,084.00
RESERVE FOR POLICE OUTSIDE DUTY RECEIVABLE		79,765.00
OTHER TRUST FUNDS PAGE TOTAL	1,769,624.00	1,769,624.00

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	1,769,624.00	1,769,624.00
OTHER TRUST FUNDS (continued)		
UNEMPLOYMENT INSURANCE TRUST FUND		
CASH	108,510.00	
RESERVE FOR UNEMPLOYMENT INSURANCE BENEFITS		108,510.00
AFFORDABLE HOUSING TRUST FUND		
CASH	475,573.00	
RESERVE FOR AFFORDABLE HOUSING		475,573.00
UTILITY TRUST FUND		
CASH	1,103,300.00	
DUE TO WATER UTILITY OPERATING FUND		40,711.00
DUE TO ELECTRIC UTILITY OPERATING FUND		28,414.00
WATER DEPOSITS PAYABLE		611,855.00
ELECTRIC DEPOSITS PAYABLE		422,320.00
TOTALS	3,457,007.00	3,457,007.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	3,457,007.00	3,457,007.00
OTHER TRUST FUNDS (continued)		
TOTALS	3,457,007.00	3,457,007.00

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	6,483,305.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	6,483,305.00
CASH	1,248,909.00	
OTHER ACCOUNTS RECEIVABLE	14,000.00	
FEDERAL AND STATE GRANTS RECEIVABLE	731,369.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	4,407,767.00	
UNFUNDED	12,385,292.00	
DUE FROM CURRENT FUND	695,998.00	
DUE FROM WATER UTILITY OPERATING FUND	100.00	
DUE FROM ELECTRIC UTILITY CAPITAL FUND	962,750.00	
DUE FROM MUNICIPAL OPEN SPACE TRUST FUND	107,167.00	
PAGE TOTALS	27,036,657.00	6,483,305.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	27,036,657.00	6,483,305.00
RESERVE FOR FEMA - FIELD IMPROVEMENTS		522,740.00
RESERVE FOR COMMUNITY CENTER		508,675.00
RESERVE FOR SEWER IMPROVEMENTS		208,260.00
RESERVE FOR SULAK FIELD IMPROVEMENTS		42,120.00
RESERVE FOR PRELIMINARY EXPENSES		7,371.00
DUE TO WATER UTILITY CAPITAL FUND		226,250.00
BOND ANTICIPATION NOTES PAYABLE		7,082,546.00
GENERAL SERIAL BONDS		3,695,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		712,767.00
CAPITAL LEASES PAYABLE		-
RESERVE FOR GRANTS RECEIVABLE		397,049.00
RESERVE FOR PAYMENT OF DEBT		36,626.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		472,891.00
UNFUNDED		5,605,252.00
ENCUMBRANCES PAYABLE		671,363.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		187,000.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		177,442.00
	27,036,657.00	27,036,657.00

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	372,666.00	6,223,071.00	73,615.00	6,522,122.00
Grant Fund				-
Trust - Animal Control		22,164.00		22,164.00
Trust - Assessment				-
Trust - Municipal Open Space		417,720.00		417,720.00
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	15,309.00	1,544,835.00	62,065.00	1,498,079.00
Trust - Arts and Culture				-
General Capital		1,408,438.00	159,529.00	1,248,909.00
Public Assistance Fund		10,139.00		10,139.00
UTILITIES:				
Water Operating	50,653.00	4,400,118.00	29,567.00	4,421,204.00
Water Capital		1,736,389.00		1,736,389.00
Electric Operating	10,265.00	6,616,081.00	45,021.00	6,581,325.00
Electric Capital		1,583,859.00	4,597.00	1,579,262.00
Swim Pool Operating		445,674.00	53.00	445,621.00
Swim Pool Capital		35,656.00		35,656.00
				-
				-
Trust - Affordable Housing		475,573.00		475,573.00
Trust - Utility Trust	3,600.00	1,107,230.00	7,530.00	1,103,300.00
Trust - Unemployment		108,510.00		108,510.00
				-
				-
				-
				-
				-
				-
Total	452,493.00	26,135,457.00	381,977.00	26,205,973.00

* Include Deposits In Transit
** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: jbliss@lvhcpa.com

Title: Registered Municpal Accountant

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	
Valley Bank	6,223,071.00
General Capital Fund	
Valley Bank	1,408,438.00
Other Trust Fund	
Valley Bank - Other Trust	588,562.00
Valley Bank - Golden Age Petty Cash	260.00
Valley Bank - Golden Age Club	14,714.00
Valley Bank - Net Payroll	18,899.00
Valley Bank - Payroll Agency	64,532.00
Valley Bank - Small Escrow	345,887.00
Valley Bank - Master Escrow	370,306.00
Valley Bank - Recreation	141,675.00
Water Utility Operating	
Valley Bank	4,400,118.00
Water Utility Capital	
Valley Bank	1,736,389.00
Electric Utility Operating	
Valley Bank	6,616,081.00
Electirc Utility Capital	
Valley Bank	1,583,859.00
Swim Pool Operating	
Valley Bank	445,674.00
Swim Pool Capital	
Valley Bank	35,656.00
PAGE TOTAL	23,994,121.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
						-
Bulletproof Vest Partnership Grant	382.00					382.00
Local Recreation Grant		40,000.00	37,154.00			2,846.00
Sustainable Jersey Small Grants - Energy Grant		10,000.00				10,000.00
Stormwater Assistance Grant		15,000.00	15,000.00			-
Spotted Lanternfly Program Grant		15,000.00				15,000.00
CDBG - Golden Age Club		21,000.00	4,975.00			16,025.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	382.00	101,000.00	57,129.00	-	-	44,253.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	382.00	101,000.00	57,129.00	-	-	44,253.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	382.00	101,000.00	57,129.00	-	-	44,253.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	382.00	101,000.00	57,129.00	-	-	44,253.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	382.00	101,000.00	57,129.00	-	-	44,253.00

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet
11

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
							-
Occupant Protection Grant	4,402.00						4,402.00
Clean Communities Grant	277.00				261.00		538.00
Alcohol Education and Rehab	3,404.00						3,404.00
Domestic Violence Grant	2,178.00						2,178.00
State Forestry Grant	3,000.00						3,000.00
Recycling Tonnage Grant	10,846.00				4,173.00		15,019.00
Drunk Driving Enforcement Fund	4,454.00						4,454.00
Body Armor Replacement Fund	4,324.00						4,324.00
Bulletproof Vest Partnership Grant	382.00						382.00
Bergen County Mini Grant	700.00						700.00
Municipal Alliance on Alcoholism & Drug Abuse					444.00		444.00
Green Team Grant	26.00						26.00
JIF Safety Grant	576.00						576.00
							-
							-
							-
							-
							-
PAGE TOTALS	34,569.00	-	-	-	4,878.00	-	39,447.00

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	34,569.00	-	-	-	4,878.00	-	39,447.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	34,569.00	-	-	-	4,878.00	-	39,447.00

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	34,569.00	-	-	-	4,878.00	-	39,447.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	34,569.00	-	-	-	4,878.00	-	39,447.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	34,569.00	-	-	-	4,878.00	-	39,447.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	34,569.00	-	-	-	4,878.00	-	39,447.00

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
Recycling Tonnage Grant	11,189.00	11,189.00		12,213.00		12,213.00
Alcohol Education and Rehabilitation Grant				389.00		389.00
Clean Communities Grant	18,859.00	18,859.00		21,152.00		21,152.00
Municipal Alliance				5,655.00		5,655.00
Body Armor Grant	2,854.00	2,854.00		1,844.00		1,844.00
State Forestry Grant	6,500.00	6,500.00				-
Economic Redevelopment Growth Grant	10,000.00	10,000.00				-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	49,402.00	49,402.00	-	41,253.00	-	41,253.00

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	32,971,443.00
Paid	32,971,443.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	32,971,443.00	32,971,443.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	32,535.00
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	4,879,643.00
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	213,611.00
Due County for Added and Omitted Taxes	XXXXXXXXXX	37,246.00
Paid	5,125,789.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	37,246.00	XXXXXXXXXX
	5,163,035.00	5,163,035.00

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,830,000.00	1,830,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	3,366,701.00	3,960,060.00	593,359.00
Added by N.J.S.A. 40A:4-87 (List on 17a)	61,000.00	61,000.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	3,427,701.00	4,021,060.00	593,359.00
Receipts from Delinquent Taxes	225,000.00	254,531.00	29,531.00
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	11,214,108.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	706,093.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	11,920,201.00	12,268,581.00	348,380.00
	17,402,902.00	18,374,172.00	971,270.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	49,691,570.00
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	32,971,443.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	5,093,254.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	37,246.00	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	111,046.00	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	790,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	12,268,581.00	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	50,481,570.00	50,481,570.00

STATEMENT OF GENERAL BUDGET REVENUES 2023
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

cfo@parkridgeboro.com

STATEMENT OF GENERAL BUDGET REVENUES 2023
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	61,000.00	61,000.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
TOTALS	61,000.00	61,000.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

cfo@parkridgeboro.com

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		17,341,902.00
2023 Budget - Added by N.J.S.A. 40A:4-87		61,000.00
Appropriated for 2023 (Budget Statement Item 9)		17,402,902.00
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		17,402,902.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		17,402,902.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	15,302,638.00	
Paid or Charged - Reserve for Uncollected Taxes	790,000.00	
Reserved	1,310,263.00	
Total Expenditures		17,402,901.00
Unexpended Balances Canceled (see footnote)		1.00

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	593,359.00
Delinquent Tax Collections	xxxxxxxxxx	29,531.00
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	348,380.00
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxxx	1.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	223,561.00
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxxx	544,295.00
Prior Years Interfunds Returned in 2023	xxxxxxxxxx	
Cancel Prior Year Accounts Payable		1,215.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2023	-	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2023	27,503.00	xxxxxxxxxx
Cancel Other Receivables	3,241.00	
Refund of Prior Year Revenue	15,593.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,694,005.00	xxxxxxxxxx
	1,740,342.00	1,740,342.00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Insurance Dividends	66,685.00
Parking Permits/Fees	11,675.00
Police Fees	8,904.00
Senior Citizen/Veterans Administrative Fees	990.00
Housing Registration Fees	21,100.00
Housing Authority - Lehman Gardens	9,631.00
Bergen County SWAT Reimbursement	3,000.00
Park Ridge Transit Urban Renewal LLC - Prior Years	36,625.00
Various Reimbursements	18,884.00
Dish Wireless Connection Fee	5,000.00
Tax Sale Premium Canceled	29,100.00
Miscellaneous	11,967.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	223,561.00

SURPLUS - CURRENT FUND
YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxx	2,558,330.00
2.	xxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxx	1,694,005.00
4. Amount Appropriated in the 2023 Budget - Cash	1,830,000.00	xxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2023	2,422,335.00	xxxxxxxxx
	4,252,335.00	4,252,335.00

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	6,522,122.00
Investments	
Sub Total	6,522,122.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	4,302,526.00
Cash Surplus	2,219,596.00
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	2,486.00
Deferred Charges #	156,000.00
Cash Deficit #	
Grants Receivable	44,253.00
Total Other Assets	202,739.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	2,422,335.00

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	50,108,638.00
	\$	
2. Amount of Levy - Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	365,011.00
5a. Subtotal 2023 Levy	\$	50,473,649.00
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2023 Tax Levy	\$	50,473,649.00
6. Transferred to Tax Title Liens	\$	
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	79,035.00
9. Discount Allowed	\$	
10. Collected in Cash: In 2022	\$	302,901.00
In 2023*	\$	49,438,294.00
Homestead Benefit Credit	\$	
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$	50,375.00
Total To Line 14	\$	49,791,570.00
11. Total Credits	\$	49,870,605.00
12. Amount Outstanding December 31, 2023	\$	603,044.00
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is		98.64%

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ 49,791,570.00
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ 100,000.00
To Current Taxes Realized in Cash (Sheet 17)	\$ 49,691,570.00

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 49,791,570.00
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 49,791,570.00
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 50,473,649.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.65%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 49,791,570.00
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 49,791,570.00
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 50,473,649.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.65%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	1,611.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	3,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	46,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	125.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	49,500.00
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	2,486.00
Due To State of New Jersey	-	XXXXXXXXXX
	52,111.00	52,111.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	3,000.00
Line 3	46,250.00
Line 4	1,250.00
Sub - Total	50,500.00
Less: Line 7	125.00
To Item 10, Sheet 22	50,375.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxx	90,310.00
Taxes Pending Appeals	90,310.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	100,000.00
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		2,270.00	xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2023		188,040.00	xxxxxxxxxx
Taxes Pending Appeals*	188,040.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		190,310.00	190,310.00

jmazzarella@parkridgeboro.com

Signature of Tax Collector

T-8249

License #

3/15/2024

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		254,531.00	XXXXXXXXXX
A. Taxes	254,531.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	254,531.00
8. Totals		254,531.00	254,531.00
9. Balance Brought Down		254,531.00	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	254,531.00
A. Taxes	254,531.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale			XXXXXXXXXX
12. 2023 Taxes Transferred to Liens			XXXXXXXXXX
13. 2023 Taxes		603,044.00	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	603,044.00
A. Taxes	603,044.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals		857,575.00	857,575.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 100.00%
17. Item No.14 multiplied by percentage shown above is 603,044.00 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	100,650.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	100,650.00
	100,650.00	100,650.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -
*Total Cash Collected in 2023

Realized in 2023 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting from 2023	Balance as at Dec. 31, 2023
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$ 33,990.00	\$ 33,990.00	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ 33,990.00	\$ 33,990.00	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose		Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023	
						By 2023 Budget	Canceled By Resolution		
12/8/2020	COVID-19 Special Emergency		260,000.00	52,000.00	208,000.00	52,000.00		156,000.00	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
			Totals	260,000.00	52,000.00	208,000.00	52,000.00	-	156,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

cfo@parkridgeboro.com

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose		Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
						By 2023 Budget	Canceled By Resolution	
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
		Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	5,209,000.00	
Issued	xxxxxxxxxx		
Paid	1,514,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	3,695,000.00	xxxxxxxxxx	
	5,209,000.00	5,209,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 1,000,000.00
2024 Interest on Bonds*		\$ 89,900.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			
			\$ 89,900.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
GREEN ACRES LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	809,994.00	
Issued	xxxxxxxxxx		
Paid	97,227.00	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	712,767.00	xxxxxxxxxx	
	809,994.00	809,994.00	
2024 Loan Maturities			\$ 99,181.00
2024 Interest on Loans			\$ 13,762.00
Total 2024 Debt Service for Green Acres Loan			\$ 112,943.00
LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$ -	

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Ord 18-09 Acq of New Equipment	350,000.00	5/1/2019	287,696.00	4/26/2024	4.0000%	287,542.00	11,443.91	4/26/2024
Ord 18-16 Repair of the 55 Park Ave Bridge	150,000.00	4/30/2021	150,000.00	4/26/2024	4.0000%		5,966.67	4/26/2024
Ord 19-08 2019 Road, Curb, Drainage and Sidewalk	800,000.00	5/1/2019	715,788.00	4/26/2024	4.0000%		28,472.46	4/26/2024
Ord 19-09 Imprvts to Turf Field at Memorial Field	820,000.00	5/1/2019	733,684.00	4/26/2024	4.0000%		29,184.32	4/26/2024
Ord 19-10 2019 Road, Curb, Drainage and Sidewalk	150,000.00	4/30/2021	90,880.00	4/26/2024	4.0000%		3,615.00	4/26/2024
Ord 19-15 Acq of of New Equipment & Vehicles	130,000.00	4/30/2021	123,464.00	4/26/2024	4.0000%	123,464.00	4,911.12	4/26/2024
Ord 20-05 2020 Road, Curb, Drainage and Sidewalk	70,000.00	4/30/2021	571,313.00	4/26/2024	4.0000%		22,725.56	4/26/2024
Ord 20-06 Acq of New Equipment & Vehicles	200,000.00	4/30/2021	200,000.00	4/26/2024	4.0000%	29,353.00	7,955.56	4/26/2024
Ord 21-01 Improvement to North Fifth Street	490,000.00	4/29/2022	378,546.00	4/26/2024	4.0000%		15,057.72	4/26/2024
Ord 21-03 Installation of Playground at Memorial	150,000.00	4/29/2022	150,000.00	4/26/2024	4.0000%		5,966.67	4/26/2024
Ord 18-10 Refurbish Police Pistol Range	8,369.00	4/29/2022	8,369.00	4/26/2024	4.0000%		332.90	4/26/2024
Ord 18-12 Acq of Police SUV	34,806.00	4/29/2022	34,806.00	4/26/2024	4.0000%		1,384.51	4/26/2024
Ord 18-14 Acq of Hydraulic Lift Chair	14,200.00	4/29/2022	14,200.00	4/26/2024	4.0000%		564.84	4/26/2024
Page Totals	3,367,375.00		3,458,746.00			440,359.00	137,581.23	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	3,367,375.00		3,458,746.00			440,359.00	137,581.23	
Ord 21-22 Various Improvements	400,000.00	4/29/2022	400,000.00	4/26/2024	4.0000%		15,911.11	4/26/2024
Ord 21-26 Replacement of Turf Field at Mer	561,900.00	4/29/2022	561,900.00	4/26/2024	4.0000%		22,351.13	4/26/2024
Ord 21-27 2021 Road Program	261,900.00	4/29/2022	261,900.00	4/26/2024	4.0000%		10,417.80	4/26/2024
Ord 23-09 Various Public Improvements and	2,400,000.00	12/15/2023	2,400,000.00	4/26/2024	4.2500%		37,116.67	4/26/2024
PAGE TOTALS	6,991,175.00		7,082,546.00			440,359.00	223,377.94	

Sheet
33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	6,991,175.00		7,082,546.00			440,359.00	223,377.94	
PAGE TOTALS	6,991,175.00		7,082,546.00			440,359.00	223,377.94	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Ord 07-7A-08-8F Repairs to Mill Pond Dam	29,663.00			55,576.00		29,663.00	55,576.00	
Ord 07-7B Engineering & Design for Dredging Mill Pond	52,861.00					52,861.00	-	
Ord 16-11 Various Imprvts and Acq of Equipment	41,415.00			1,658.00			43,073.00	
Ord 16-15 Various Imprvts and Acq of Equipment	175,670.00						175,670.00	
Ord 17-02 Various Imprvts and Acq of Equipment	-			100.00			100.00	
Ord 17-10 Various Capital Improvements and Acq	3,547.00					3,547.00	-	
Ord 18-16 Repair of the 55 Park Avenue Bridge	30,292.00	157,703.00			1,674.00		28,618.00	157,703.00
Ord 19-08 2019 Road, Curb, Drainage and Sidewalk		1,451.00		3,517.00		1,451.00		3,517.00
Ord 19-09 Improvements to Turf Field at Memorial Field		5,475.00			1,674.00	3,801.00		-
Ord 19-10 2019 Road, Curb, Drainage and Sidewalk		3,752.00				3,752.00		-
Ord 19-24 Various Capital Improvements and Acq	539.00			1,870.00		539.00	1,870.00	
Ord 20-04 Various Equipment Purchases	2,474.00			1,146.00			3,620.00	
Ord 20-05 2020 Road, Curb, Drainage and Sidewalk		100,714.00			11,156.00	69,403.00		20,155.00
Ord 20-06 Acquisition of New Additional or Replacement		5,476.00			279.00			5,197.00
Ord 21-01 Improvement of North Fifth Street		164,093.00			8,015.00			156,078.00
Ord 21-03 Install of New Playground Equiq at Memorial Field		108,337.00			279.00		36,539.00	71,519.00
Ord 21-06 Improvements to Sulak Field Dugouts	7,333.00						7,333.00	
Ord 21-22 Various Public Improvements and Acquisitions		60,537.00			21,692.00			38,845.00
Ord 21-23 Acquisition of a New Rescue Fire Truck		25,408.00			16,557.00			8,851.00
Page Total	343,794.00	632,946.00	-	63,867.00	61,326.00	165,017.00	352,399.00	461,865.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	343,794.00	632,946.00	-	63,867.00	61,326.00	165,017.00	352,399.00	461,865.00
Ord 21-26 Replacement of the Turf Field at Memorial Field		11,947.00					11,947.00	-
Ord 21-27 2021 Road, Curb, Drainage and Sidewalk Program		-		4,663.00				4,663.00
Ord 22-03 Acquisition of Real Property fo Open Space P	185,000.00					185,000.00	-	
Ord 22-12 Various Public Improvements and Acquisition of Equipment		689,662.00			142,577.00			547,085.00
Ord 22-16 Acquisition of Real Property for Passive Recre	17,092.00	490,000.00			487,465.00			19,627.00
Ord 23-09 Various Public Improvements and Acquisition of Equipment			5,050,000.00		1,668,488.00			3,381,512.00
Ord 23-13 Glen Road Culvert Improvements			350,000.00		955.00		16,045.00	333,000.00
Ord 23-17 Acquisition of Real Property for Open Space Purposes			950,000.00				92,500.00	857,500.00
PAGE TOTALS	545,886.00	1,824,555.00	6,350,000.00	68,530.00	2,360,811.00	350,017.00	472,891.00	5,605,252.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	545,886.00	1,824,555.00	6,350,000.00	68,530.00	2,360,811.00	350,017.00	472,891.00	5,605,252.00
PAGE TOTALS	545,886.00	1,824,555.00	6,350,000.00	68,530.00	2,360,811.00	350,017.00	472,891.00	5,605,252.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	545,886.00	1,824,555.00	6,350,000.00	68,530.00	2,360,811.00	350,017.00	472,891.00	5,605,252.00
GRAND TOTALS	545,886.00	1,824,555.00	6,350,000.00	68,530.00	2,360,811.00	350,017.00	472,891.00	5,605,252.00

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	345,000.00
Received from 2023 Budget Appropriation*	xxxxxxxxx	100,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	258,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	187,000.00	xxxxxxxxx
	445,000.00	445,000.00

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord 23-09 Various Public Improvements				
and Acquisition of Equipment	5,050,000.00	4,809,000.00	241,000.00	
Ord 23-13 Glen Road Culvert				
Improvements	350,000.00	333,000.00	17,000.00	
Ord 23-17 Acquisition of Real Property				
for Open Space Purposes	950,000.00	857,500.00		92,500.00
and Acquisition of Equipment				
Total	6,350,000.00	5,999,500.00	258,000.00	92,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	68,184.00
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	86,610.00
Premium on Sale of Notes		22,648.00
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxx
Balance - December 31, 2023	177,442.00	xxxxxxxxx
	177,442.00	177,442.00

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2023 was

\$ 50,473,649.00
2. Amount of Item 1 Collected in 2023 (*)

\$ 49,791,570.00
3. Seventy (70) percent of Item 1

\$ 35,331,554.30

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO NO

2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2023?

Answer YES or NO NO If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2022

\$
2. 4% of 2022 Tax Levy for all purposes:

Levy --

\$ 49,037,383.00

=

\$ 1,961,495.32
3. Cash Deficit 2023

\$
4. 4% of 2023 Tax Levy for all purposes:

Levy --

\$ 50,473,649.00

=

\$ 2,018,945.96

E.

	Unpaid	2022	2023	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 37,246.00	\$ 37,246.00
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ -	\$ -

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	4,421,204.00	
Due to Current Fund		34,438.00
Due to General Capital Fund		100.00
Due to Other Trust Fund		10,000.00
Due to Electric Utility Operating Fund		4,668.00
Due from Utilities Trust Fund	40,711.00	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	346,267.00	
Liens Receivable	-	
Other Charges Receivable	100,266.00	
Woodcliff Lake Surcharge Receivable	60,996.00	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		445,421.00
Encumbrances Payable		400,532.00
Accrued Interest on Bonds and Notes		122,844.00
Accounts Payable		8,336.00
Overpayments		33,446.00
Miscellaneous Reserves		1,680,025.00
Due to Water Utility Capital Fund		113,611.00
Due to Various Other Funds Listed Above		49,206.00
Subtotal - Cash Liabilities		2,853,421.00
Reserve for Consumer Accounts and Lien Receivable		507,529.00
Fund Balance		1,608,494.00
Total	4,969,444.00	4,969,444.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	26,603,099.00	2,097,646.00
BONDS PAYABLE		1,077,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		4,232,454.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		149,814.00
UNFUNDED		2,913,477.00
CONTRACTS PAYABLE		753,814.00
RESERVE FOR CAPITAL IMPROVEMENTS		190,000.00
RESERVE FOR AMORTIZATION		14,563,601.00
RESERVE FOR DEFERRED AMORTIZATION		308,502.00
DUE TO ELECTRIC UTILITY CAPITAL FUND		12,972.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		208,919.00
CAPITAL FUND BALANCE		94,900.00
TOTALS	26,603,099.00	26,603,099.00

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2023[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	500,000.00	500,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Usage Charges	3,700,924.00	3,785,038.00	84,114.00
Reserve for WCL Imprvts - Holly Court Water Tank	52,101.00	52,101.00	-
Reserve for WCL Imprvts - Installation of New Well	1,392.00	1,392.00	-
Reserve for WCL Imprvts - Water Main at Glen Road	6,308.00	6,308.00	-
Miscellaneous Charges and Fees	282,000.00	323,088.00	41,088.00
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	4,542,725.00	4,667,927.00	125,202.00
Deficit (General Budget) **			-
	4,542,725.00	4,667,927.00	125,202.00

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	4,542,725.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	4,542,725.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,542,725.00
Deduct Expenditures:	
Paid or Charged	4,084,247.00
Reserved	445,421.00
Surplus (General Budget)**	
Total Expenditures	4,529,668.00
Unexpended Balance Canceled (See Footnote)	13,057.00

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	4,667,927.00	
Miscellaneous Revenue Not Anticipated	313,806.00	
2022 Appropriation Reserves Canceled in 2023	679,007.00	
Total Revenue Realized		5,660,740.00
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	4,084,247.00	
Reserved	445,421.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,529,668.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,529,668.00
Excess		1,131,072.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	1,131,072.00	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water Utility for 2022

2022 Appropriation Reserves Canceled in 2023	679,007.00	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		679,007.00

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	125,202.00
Unexpended Balances of Appropriations	xxxxxxxxxx	13,057.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	313,806.00
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxxx	679,007.00
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,131,072.00	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	1,131,072.00	1,131,072.00

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	977,422.00
Excess in Results of 2023 Operations	xxxxxxxxxx	1,131,072.00
Amount Appropriated in the 2023 Budget - Cash	500,000.00	xxxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2023	1,608,494.00	xxxxxxxxxx
	2,108,494.00	2,108,494.00

ANALYSIS OF BALANCE DECEMBER 31, 2023
(FROM WATER UTILITY - TRIAL BALANCE)

Cash	4,421,204.00
Investments	
Interfund Accounts Receivable	40,711.00
Subtotal	4,461,915.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,853,421.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,608,494.00
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	1,608,494.00

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	372,840.00
Increased by:			
Rents Levied		\$	3,758,465.00
Decreased by:			
Collections	\$	3,752,524.00	
Overpayments applied	\$	32,514.00	
Transfer to Liens	\$		
Other	\$		
		\$	3,785,038.00
Balance December 31, 2023		\$	346,267.00

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2022		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2023		\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	Overexpenditure of Appropriation	\$ 56,764.00	\$ 56,764.00	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ 56,764.00	\$ 56,764.00	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxx	1,267,000.00	
Issued	xxxxxxxxx		
Paid	190,000.00	xxxxxxxxx	
Outstanding - December 31, 2023	1,077,000.00	xxxxxxxxx	
	1,267,000.00	1,267,000.00	
2024 Bond Maturities - Capital Bonds			\$ 195,000.00
2024 Interest on Bonds		\$ 29,103.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$ 29,103.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 7,332.00	
Subtotal	\$ 21,771.00	
Add: Interest to be Accrued as of 12/31/2024	\$ 5,921.00	
Required Appropriation 2024		\$ 27,692.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024	\$	-	

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024	\$	-	

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Ord 14-21 Installation of New Well -WCL	100,000.00	10/8/2015	92,208.00	4/26/2024	4.00%	1,392.00	3,667.83	4/26/2024
2. Ord 17-17 Water Main Glen Road -WCL	498,300.00	5/1/2018	479,192.00	4/26/2024	4.00%	6,308.00	19,061.19	4/26/2024
3. Ord 17-17 Water Main Glen Road -WCL	90,054.00	9/28/2022	90,054.00	4/26/2024	4.00%		3,582.15	4/26/2024
4. Ord 14-21 Installation of New Well -WCL	800,000.00	4/30/2021	800,000.00	4/26/2024	4.00%	10,200.00	31,822.22	4/26/2024
5. Ord 19-17 Various Improvements	196,000.00	4/29/2022	196,000.00	4/26/2024	4.00%		7,796.44	4/26/2024
6. Ord 14-15 Various Pub. Imprvmts and Acq	270,000.00	9/28/2022	270,000.00	4/26/2024	4.00%		10,740.00	4/26/2024
7. Ord 17-17 Water Main Glen Road -WCL	210,000.00	9/28/2022	210,000.00	4/26/2024	4.00%		8,353.33	4/26/2024
8. Ord 22-07 Acq & Install Water Treat. Sys.	2,095,000.00	9/28/2022	2,095,000.00	4/26/2024	4.00%		83,334.44	4/26/2024
9.								
TOTAL	4,259,354.00		4,232,454.00			17,900.00	168,357.61	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2024 Interest on Notes	\$ 168,357.61
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 115,512.00
Subtotal	\$ 52,845.61
Add: Interest to be Accrued as of 12/31/2024	\$ 115,512.00
Required Appropriation 2024	\$ 168,357.61

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Ord 2012-9 Various Public Imprvts and Acq.	81,664.00						81,664.00	
Ord 2014-15 Various Public Imprvts and Acq.		169,133.00			6,504.00			162,629.00
Ord 2014-21 Installation of New Well and Pumping Station		314,709.00			8,892.00			305,817.00
Ord 2017-17 Replacement of Water Main at Glen Road		212,581.00				1,914.00		214,495.00
Ord 2019-06 Acq of Water Distribution Equipment and Machinery	12.00						12.00	
Ord 2019-17 Various Improvements		16,379.00						16,379.00
Ord 2019-22 Acquisition of Technology Upgrades	18,903.00				6,718.00		12,185.00	
Ord 2020-07 Acq of Water Distribution Equipment and Machinery	82,883.00				29,430.00		53,453.00	
Ord 2021-25 Decommission of Wells #5 and #6	2,500.00						2,500.00	
Ord 2022-07 Acq and Installation of Water Treatment Systems at Various Facilities		976,428.00			1,512.00			974,916.00
Ord 2022-13/ 2023-15 Engineering Services for Water Treatment Services at Wells 12, 14 and 18		181,570.00	360,000.00		388,236.00			153,334.00
PAGE TOTALS	185,962.00	1,870,800.00	360,000.00	-	441,292.00	1,914.00	149,814.00	1,827,570.00

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	185,962.00	1,870,800.00	360,000.00	-	441,292.00	1,914.00	149,814.00	1,827,570.00
Ord 2023-11 Acq and Installation of Water								
Treatment Systems at Various Facilities								
and Vehicle Acquisition			1,450,000.00		364,093.00			1,085,907.00
PAGE TOTALS	185,962.00	1,870,800.00	1,810,000.00	-	805,385.00	1,914.00	149,814.00	2,913,477.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	185,962.00	1,870,800.00	1,810,000.00	-	805,385.00	1,914.00	149,814.00	2,913,477.00
PAGE TOTALS	185,962.00	1,870,800.00	1,810,000.00	-	805,385.00	1,914.00	149,814.00	2,913,477.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	185,962.00	1,870,800.00	1,810,000.00	-	805,385.00	1,914.00	149,814.00	2,913,477.00
PAGE TOTALS	185,962.00	1,870,800.00	1,810,000.00	-	805,385.00	1,914.00	149,814.00	2,913,477.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	185,962.00	1,870,800.00	1,810,000.00	-	805,385.00	1,914.00	149,814.00	2,913,477.00
TOTALS	185,962.00	1,870,800.00	1,810,000.00	-	805,385.00	1,914.00	149,814.00	2,913,477.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	226,919.00
Received from 2023 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	18,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	208,919.00	XXXXXXXXXX
	226,919.00	226,919.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
Ord. 2023-15				
Engineering Services for				
Water Treatment Systems at				
Wells 12, 14 and 18	360,000.00	342,000.00	18,000.00	
Ord 2023-11				
Acq and Installation of Water				
Treatment Systems at Various				
Facilities & Veh. Acq.	1,450,000.00	1,450,000.00		
	1,810,000.00	1,792,000.00	18,000.00	-

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	75,600.00
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Premium on Sale of Notes		19,300.00
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxx
Balance - December 31, 2023	94,900.00	xxxxxxxx
	94,900.00	94,900.00

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - ELECTRIC UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	6,581,325.00	
Investments		
Due from Utilities Trust Fund	28,414.00	
Due from Water Utility Operating Fund	4,668.00	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	464,701.00	
Liens Receivable	-	
Other Charges Receivable	18,886.00	
Deferred Charges (Sheet 48)		
Overexpenditure of Appropriation	22,275.00	
Cash Liabilities:		
Appropriation Reserves		1,441,165.00
Encumbrances Payable		381,668.00
Accrued Interest on Bonds and Notes		90,273.00
Due to Current Fund		13,749.00
Due to Electric Utility Capital Fund		98,920.00
Due to Other Trust Fund		10,000.00
Accounts Payable		7,219.00
Other Liabilities & Overpayments		104,884.00
Subtotal - Cash Liabilities		2,147,878.00
Reserve for Consumer Accounts and Lien Receivable		483,587.00
Fund Balance		4,488,804.00
Total	7,120,269.00	7,120,269.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - ELECTRIC UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - ELECTRIC UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	20,602,047.00	1,652,750.00
BONDS PAYABLE		335,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		3,245,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		20,854.00
UNFUNDED		1,090,998.00
CONTRACTS PAYABLE		190,490.00
RESERVE FOR AMORTIZATION		13,579,534.00
RESERVE FOR DEFERRED AMORTIZATION		366,360.00
RESERVE FOR CAPITAL IMPROVEMENTS		12,500.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		77,750.00
CAPITAL FUND BALANCE		30,811.00
TOTALS	20,602,047.00	20,602,047.00

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2023[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF ELECTRIC UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF ELECTRIC UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	500,000.00	500,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government	9,001,515.00	9,841,481.00	839,966.00
Miscellaneous Charges and Fees	17,000.00	17,441.00	441.00
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	9,518,515.00	10,358,922.00	840,407.00
Deficit (General Budget) **			-
	9,518,515.00	10,358,922.00	840,407.00

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxx
Adopted Budget		9,518,515.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		9,518,515.00
Add: Overexpenditures (See Footnote)		22,275.00
Total Appropriations and Overexpenditures		9,540,790.00
Deduct Expenditures:		
Paid or Charged	8,099,437.00	
Reserved	1,441,165.00	
Surplus (General Budget)**		
Total Expenditures		9,540,602.00
Unexpended Balance Canceled (See Footnote)		188.00

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

ELECTRIC UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Electric Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	10,358,922.00	
Miscellaneous Revenue Not Anticipated	398,914.00	
2022 Appropriation Reserves Canceled in 2023	2,100,984.00	
Total Revenue Realized		12,858,820.00
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	8,099,437.00	
Reserved	1,441,165.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	9,540,602.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		9,540,602.00
Excess		3,318,218.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	3,318,218.00	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Electric Utility for 2022

2022 Appropriation Reserves Canceled in 2023	2,100,984.00	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		2,100,984.00

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - ELECTRIC UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	840,407.00
Unexpended Balances of Appropriations	xxxxxxxxxx	188.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	398,914.00
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxxx	2,100,984.00
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	3,340,493.00	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	3,340,493.00	3,340,493.00

OPERATING SURPLUS - ELECTRIC UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	1,648,311.00
Excess in Results of 2023 Operations	xxxxxxxxxx	3,340,493.00
Amount Appropriated in the 2023 Budget - Cash	500,000.00	xxxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2023	4,488,804.00	xxxxxxxxxx
	4,988,804.00	4,988,804.00

ANALYSIS OF BALANCE DECEMBER 31, 2023
(FROM ELECTRIC UTILITY - TRIAL BALANCE)

Cash	6,581,325.00
Investments	
Interfund Accounts Receivable	33,082.00
Subtotal	6,614,407.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,147,878.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	4,466,529.00
Other Assets Pledged to Surplus:*	
Deferred Charges #	22,275.00
Operating Deficit #	
Total Other Assets	22,275.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	4,488,804.00

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF ELECTRIC UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	576,069.00
Increased by:			
Rents Levied		\$	9,730,113.00
Decreased by:			
Collections	\$	9,816,706.00	
Overpayments applied	\$	24,775.00	
Transfer to Liens	\$		
Other	\$		
		\$	9,841,481.00
Balance December 31, 2023		\$	464,701.00

SCHEDULE OF ELECTRIC UTILITY LIENS

Balance December 31, 2022		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2023		\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
ELECTRIC UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	Overexpenditure of Appropriation	\$ 27,735.00	\$ 27,735.00	\$ 22,275.00	\$ 22,275.00
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ 27,735.00	\$ 27,735.00	\$ 22,275.00	\$ 22,275.00
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
ELECTRIC UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
ELECTRIC UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX	395,000.00	
Issued	XXXXXXXXXX		
Paid	60,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	335,000.00	XXXXXXXXXX	
	395,000.00	395,000.00	
2024 Bond Maturities - Capital Bonds			\$ 65,000.00
2024 Interest on Bonds		\$ 8,913.00	

INTEREST ON BONDS - ELECTRIC UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$ 8,913.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 1,216.00	
Subtotal	\$ 7,697.00	
Add: Interest to be Accrued as of 12/31/2024	\$ 1,013.00	
Required Appropriation 2024		\$ 8,710.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
ELECTRIC UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
ELECTRIC UTILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - ELECTRIC UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024	\$	-	

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
ELECTRIC UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
ELECTRIC UTILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - ELECTRIC UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024	\$	-	

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR ELECTRIC UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ELECTRIC UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2019-16 Various Capital Improvements	151,000.00	4/29/2022	151,000.00	4/26/2024	4.00%		6,040.00	4/26/2024
2. 2019-16 Various Capital Improvements	75,000.00	9/28/2022	75,000.00	4/26/2024	4.00%		3,000.00	4/26/2024
3. 2022-11 Various Public Improvements and	2,000,000.00	9/28/2022	2,000,000.00	4/26/2024	4.00%		80,000.00	4/26/2024
4. 2022-11 Various Public Improvements and	1,019,000.00	4/28/2023	1,019,000.00	4/26/2024	4.00%		40,760.00	4/26/2024
5.								
6.								
7.								
8.								
9.								
TOTAL	3,245,000.00		3,245,000.00			-	129,800.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - ELECTRIC UTILITY BUDGET	
2024 Interest on Notes	\$ 129,800.00
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 89,057.00
Subtotal	\$ 40,743.00
Add: Interest to be Accrued as of 12/31/2024	\$ 89,057.00
Required Appropriation 2024	\$ 129,800.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ELECTRIC UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS ELECTRIC UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ELECTRIC (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023		
	Funded	Unfunded					Funded	Unfunded	
2019-16 Various Capital Improvements		8,885.00			3,580.00			5,305.00	
2019-23 Technology Upgrades	12,878.00				9,175.00		3,703.00		
2019-26 Acquisition of a Bucket Truck and Electric									
Distribution System Infrastructure Materials	31,938.00				22,832.00		9,106.00		
2019-27 Acquisition of Electric Metering Equipment									
and Related Expenses	8,045.00						8,045.00		
2020-08 Acquisition of Electric Distribution									
Infrastructure Equipment and Machinery	32,127.00				32,127.00		-		
2022-11 Various Public Improvements and the									
Acquisition of Vehicles and Equipment		1,243,404.00			753,890.00			489,514.00	
2023-12 Various Public Improvements and the									
Acquisiiton of Vehicles			690,000.00		93,821.00			596,179.00	
Total	70000-	84,988.00	1,252,289.00	690,000.00	-	915,425.00	-	20,854.00	1,090,998.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ELECTRIC (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	84,988.00	1,252,289.00	690,000.00	-	915,425.00	-	20,854.00	1,090,998.00
PAGE TOTALS	84,988.00	1,252,289.00	690,000.00	-	915,425.00	-	20,854.00	1,090,998.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ELECTRIC (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	84,988.00	1,252,289.00	690,000.00	-	915,425.00	-	20,854.00	1,090,998.00
PAGE TOTALS	84,988.00	1,252,289.00	690,000.00	-	915,425.00	-	20,854.00	1,090,998.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ELECTRIC (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	84,988.00	1,252,289.00	690,000.00	-	915,425.00	-	20,854.00	1,090,998.00
PAGE TOTALS	84,988.00	1,252,289.00	690,000.00	-	915,425.00	-	20,854.00	1,090,998.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ELECTRIC (UTILITY CAPITAL FUND)

Sheet 52
Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	84,988.00	1,252,289.00	690,000.00	-	915,425.00	-	20,854.00	1,090,998.00
TOTALS	84,988.00	1,252,289.00	690,000.00	-	915,425.00	-	20,854.00	1,090,998.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	27,750.00
Received from 2024 Budget Appropriation	xxxxxxxxx	50,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	77,750.00	xxxxxxxxx
	77,750.00	77,750.00

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Received from 2024 Budget Appropriation *	xxxxxxxxx	
Received from 2024 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

ELECTRIC UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
2023-12 Various Public				
Improvements and the				
Acquisiiton of Vehicles	690,000.00	690,000.00		
	690,000.00	690,000.00	-	-

ELECTRIC UTILITY FUND

STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	16,014.00
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Premium on Sale of Notes		14,797.00
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxx
Balance - December 31, 2023	30,811.00	xxxxxxxx
	30,811.00	30,811.00

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SWIM POOL UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	445,621.00	
Investments		
Due from Swim Pool Utility Capital Fund	41.00	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Special Emergency	123,000.00	
Cash Liabilities:		
Appropriation Reserves		31,666.00
Encumbrances Payable		1,370.00
Accrued Interest on Bonds and Notes		-
Accounts Payable		756.00
Subtotal - Cash Liabilities		33,792.00 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		534,870.00
Total	568,662.00	568,662.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SWIM POOL UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SWIM POOL UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	1,256,734.00	-
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO SWIM POOL UTILITY OPERATING FUND		41.00
RESERVE FOR AMORTIZATION		1,221,078.00
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		16,000.00
CAPITAL FUND BALANCE		19,615.00
TOTALS	1,256,734.00	1,256,734.00

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2023[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SWIM POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF SWIM POOL UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	100,000.00	100,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Membership Fees	298,607.00	338,605.00	39,998.00
Miscellaneous	45,300.00	88,673.00	43,373.00
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	443,907.00	527,278.00	83,371.00
Deficit (General Budget) **			-
	443,907.00	527,278.00	83,371.00

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	443,907.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	443,907.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	443,907.00
Deduct Expenditures:	
Paid or Charged	412,241.00
Reserved	31,666.00
Surplus (General Budget)**	
Total Expenditures	443,907.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

SWIM POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	527,278.00	
Miscellaneous Revenue Not Anticipated	30.00	
2022 Appropriation Reserves Canceled in 2023	44,152.00	
Total Revenue Realized		571,460.00
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	412,241.00	
Reserved	31,666.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	443,907.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		443,907.00
Excess		127,553.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	127,553.00	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Swim Pool Utility for 2022

2022 Appropriation Reserves Canceled in 2023	44,152.00	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		44,152.00

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - SWIM POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	83,371.00
Unexpended Balances of Appropriations	xxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	30.00
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxx	44,152.00
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	127,553.00	xxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	127,553.00	127,553.00

OPERATING SURPLUS - SWIM POOL UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	507,317.00
Excess in Results of 2023 Operations	xxxxxxxxx	127,553.00
Amount Appropriated in the 2023 Budget - Cash	100,000.00	xxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2023	534,870.00	xxxxxxxxx
	634,870.00	634,870.00

ANALYSIS OF BALANCE DECEMBER 31, 2023
(FROM SWIM POOL UTILITY - TRIAL BALANCE)

Cash		445,621.00
Investments		
Interfund Accounts Receivable		41.00
Subtotal		445,662.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		33,792.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		411,870.00
Other Assets Pledged to Surplus:*		
Deferred Charges #	123,000.00	
Operating Deficit #		
Total Other Assets		123,000.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		534,870.00

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022			\$	
Increased by:				
User Charges Levied			\$	
Decreased by:				
Collections	\$			
Overpayments applied	\$			
Transfer to Liens	\$			
Other	\$			
			\$	-
Balance December 31, 2023			\$	-

SCHEDULE OF SWIM POOL UTILITY LIENS

Balance December 31, 2022			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2023			\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SWIM POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose		Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
						By 2023 Budget	Canceled By Resolution	
12/8/2020	COVID-19 Special Emergency		205,000.00	41,000.00	164,000.00	41,000.00		123,000.00
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
		Totals	205,000.00	41,000.00	164,000.00	41,000.00	-	123,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

cfo@parkridgeboro.com

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
SWIM POOL UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
SWIM POOL UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Capital Bonds			\$
2024 Interest on Bonds		\$	

INTEREST ON BONDS - SWIM POOL UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
SWIM POOL UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
SWIM POOL UTILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - SWIM POOL UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024	\$	-	

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
SWIM POOL UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
SWIM POOL UTILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - SWIM POOL UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024	\$	-	

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SWIM POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SWIM POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SWIM POOL UTILITY BUDGET	
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$
Required Appropriation 2024	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SWIM POOL UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SWIM POOL UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIM POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Total	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIM POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIM POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIM POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIM POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SWIM POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	16,000.00
Received from FALSE Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	16,000.00	XXXXXXXXXX
	16,000.00	16,000.00

SWIM POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from FALSE Budget Appropriation *	XXXXXXXXXX	
Received from FALSE Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the FALSE budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SWIM POOL UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
	-	-	-	-

SWIM POOL UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	19,615.00
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxx
Balance - December 31, 2023	19,615.00	xxxxxxxx
	19,615.00	19,615.00